

**Bermuda Monetary Authority
is committed to attracting and
developing the very best
people who are dedicated to
providing exceptional service.**



Principal Supervision (Insurance) Department

The Authority is seeking the services of a skilled and capable individual to work as Principal in our Supervision (Insurance) Department. The Principal reports to the Assistant Director and manages a team of professionals responsible for regulatory supervision activities, including monitoring insurers' performance, analysing regulatory reporting and undertaking appropriate supervisory actions in accordance with legislation.

In this key role, you will be responsible for:

- Undertaking reviews of prudential and financial filings by regulated insurance entities to evaluate compliance with existing laws, regulations, policies, codes, plans and procedures and preparing reports for discussion and action;
- Performing technical reviews and analysis on more complex commercial or technical areas;
- Developing plans and executing on-site reviews and prudential meetings with insurance entities;
- Monitoring insurance entities for compliance by review, analysis and timely direct follow up with company representatives;
- Reviewing documents, reports, and recommendations from analytical staff on regulatory or operational matters, and where appropriate determining the appropriate course of action;
- Providing advice and senior level technical support to regulatory or operational teams;
- Providing first-line leadership to a team of Senior Analysts;
- Motivating and monitoring performance and overseeing the development of team members in the achievement of departmental objectives; and
- Performing other related work and special projects as assigned by management.

This position requires a proven technical and business background and therefore:

- Candidates must have a Master's Degree or equivalent qualification in a financial or accounting discipline from a recognised institution or professional body;
- A minimum of seven (7) years relevant post graduate experience, of which at least three (3) years should be at a senior level working within a regulated financial services business, preferably in general insurance/reinsurance and/or Long-Term insurance, or as a financial services regulator;
- Experience conducting or participating in on-site reviews, forensic accounting reviews, investigations or inspections would be beneficial;
- Proven experience in the evaluation of corporate governance structures, risk management frameworks and/or internal controls; and
- Must be willing to work outside normal business hours if required.

The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We can offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at **careers@bma.bm**, including a detailed resume and a completed Bermuda Monetary Authority Application Form, available at **www.bma.bm**. Applications for this position must clearly bear the reference **810-028&033/14** and be received no later than **2nd May 2014**.

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength

Protection ■ Integrity ■ Accountability ■