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Senior Compliance Manager - Private Banking

Global Financial Crime Compliance & Regulatory Compliance

Closing date 11 April 2014

HSBC Bank Bermuda Limited is seeking an experienced and qualified Senior Compliance Manager to assist the Head of Financial Crime Compliance & Regulatory Compliance in supporting the Global Private Banking (GPB) Division. The Senior Compliance Manager is a key tactical risk management role that has a broad remit and responsibilities for leading implementation and management with guidance from Regional Heads, of all aspects of Regulatory and Financial Crime Risk including impact analysis of regulatory changes, and driving coordination and execution of the various Regulatory and Financial Crime Compliance work streams and assurance in Bermuda, while ensuring alignment with Global Standards. The role requires strong partnership with the business and leadership team, interfaces with GPB Risk and General Compliance and has responsibility for driving the implementation of policy arising out of Global Standards Committee. It will monitor and track the progress of various work streams and initiatives underway which fall under the umbrella of Regulatory Compliance Risk, Financial Crime Risk and Global Standards, provide policy advice related to GPB products, services and clients. It will also ensure that the Regulatory and Financial Crime Compliance functions are resourced adequately to address the risks associated with GPB business in Bermuda.

Major responsibilities

- Implement Group approach on identification of Regulatory and Financial Crime Compliance risk change and potential impacts on GPB Business Model in Bermuda as well as execute programmes to quantify impacts and implement actions to address, manage and mitigate impacts of regulatory changes.
- Implement as required market product suitability, sales and staff remuneration policies and systems that ensure that GPB's exposure to regulatory compliance and reputational risks is managed, in a practical and effective manner, including efficient and reasonable deployment of resources and an understanding of the business operations and needs.
- Implement global standards and strategic policies which ensure GPB's exposure to current risks and emerging arising risk is managed appropriately, in a commercially focused and practical manner.
- Adverse consequences arising from regulatory and financial crime compliance and reputational breaches/issues are properly managed, mitigated and reported, with remedial action initiated in line with the materiality of the risk/issue.
- Lead / liaison with relevant stakeholder within GPB in Bermuda, other Global Business and Functional teams to provide expertise and support on all Regulatory and Financial Crime Compliance related matters.
- Maintain awareness of operational risk within assigned portfolio and minimise the likelihood of it occurring including its identification, assessment, mitigation and control, loss identification and reporting.
- Lead, motivate and develop an effective team through communication, cultivate an environment that supports diversity and reflects the HSBC brand and improves employee engagement.

Minimum qualifications

- University degree and a minimum of 5 to 8 years of strong compliance experience relative to Private Banking and Trust.
- Extensive knowledge of the Bank's Private Banking products, services, practices and key controls.
- Ability to develop practical, cost effective solutions to complex issues as well as significant leadership experience and strategic thinking.
- An understanding of auditing, monitoring, and review activities and techniques
- Excellent communication and inter-personal skills, with experience of dealing with executives at all levels including the capacity to articulate the case for risk management and policy in the language of business.

Interested applicants are invited to apply by sending your résumé and cover letter to:
Email recruitment.dept@hsbc.bm
Fax 299 6524:

Post Recruitment Department,
Human Resources,
HSBC Bank Bermuda Limited, 37
Front Street, Hamilton HM 11

Application forms are available in all HSBC branches and at www.hsbc.bm

All enquiries will be held in strict confidence.
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