

HSBC, Bermuda's largest private employer, offers an attractive benefits package including:

- Competitive base salary
- Performance related bonus
- Competitive pension scheme
- Reduced rate mortgage
- Comprehensive health insurance
- Share purchase plan
- Exceptional training and career development opportunities



Head of Loan Management Unit

Credit Risk Office

Closing date 5 March 2014

HSBC Bank Bermuda Limited is seeking an experienced individual for the Head of Loan Management Unit within the Chief Risk Office division with responsibility of assisting with the delivery of best-in-class solutions

Major responsibilities

- Responsible for implementing HSBC Group best practice for the purposes of rehabilitating and/or restructuring problem loans, overseeing litigation, and selling repossessed assets
- Adjudicates all loan modification proposals and ensuring that submissions brought forward for approval meet the Bank's standard of quality as to purpose, structure, collateral security, and repayment
- Provides lending and credit structuring guidance to lending officers for unusually complex, high risk or difficult lending situations, to ensure that credit risks are adequately mitigated.
- Provides oversight on bank-wide management of higher risk and non-performing loans, to ensure that the appropriate classification, remedial action and reporting occur
- Demonstrates leadership through the development of an effective team to achieve department and bank wide strategic objectives; coaching/mentoring of special assets unit staff; management responsibility for delivery of appropriate restructure and loan work out training solutions including associated impacts from provisioning as well as development of an effective communication strategy

Minimum qualifications

- Bachelor level degree or CA/MBA with significant Banking and Finance content or relevant credit risk training.
- Advanced credit management skills with a minimum of 10 years' experience in a corporate / commercial relationship manager lending role and/or credit risk management environment with exposure to Financial Institutions being ideal
- Experience in dealing with difficult lending situations and restructuring troubled debt
- Excellent oral, written and interpersonal skills including the ability to negotiate with senior management committee members of the bank

Interested applicants are invited to apply by sending your résumé and cover letter to:

Email recruitment.dept@hsbc.bm
Fax 299 6524:

Post Recruitment Department,
Human Resources,
HSBC Bank Bermuda Limited, 37
Front Street, Hamilton HM 11

Application forms are available in all HSBC branches and at www.hsbc.bm

All enquiries will be held in strict confidence.
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