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Reinsurance Controller

Our client, Nephila Capital Ltd., a Bermuda-based investment manager of insurance-linked securities, invites applications for the following position:

Reinsurance Controller

The successful candidate will be primarily responsible for the day-to-day financial activities of the Bermuda-based operation.

Key Responsibilities:

- Coordinate with underwriting and deal management to book reinsurance transactions
- Valuation of reinsurance instruments and insurance-linked instruments
- Coordinate with the company's administrator to confirm accurate and timely investor reporting
- Accounting for a portfolio of reinsurance transactions and ensuring policy collateralization needs are met
- Prepare monthly management financial statements and reporting packages
- Investigate issues pertaining to premiums payments, investor reports, transactions settlements and reconciliation of trades
- Report the results of the Company's reinsurance entities to the CFO, COO and senior management. Liaise with and assist the CFO and COO as necessary
- Administer transactions from post-trade through to audit completion
- Oversee the annual audit and tax processes for the Reinsurance companies to ensure that the completion deadlines are met
- Represent the company with regulators, brokers, custodians and auditors
- Communication with sophisticated/institutional investors
- Participate in the preparation of RFP packages for potential new investors

Minimum Qualifications, Skills & Experience:

- Recognized professional accounting designation (e.g. CA/CPA/ACCA/CGA) with a minimum of 4 years post qualification experience
- At least 3 years of experience within the reinsurance industry
- Detailed knowledge of US GAAP treatments and Bermuda statutory and regulatory requirements for a Class 3 and Class 3a reinsurance company
- Experience with reviewing, accounting for or auditing reinsurance contracts
- Experience with the valuation and accounting treatment for derivatives preferred
- High proficiency in all Microsoft Office applications
- A self-starter with shown track record of career progression as well as a proven track record of meeting tight deadlines in a fast-paced environment
- Preference given to applicants who will study toward a second professional designation or take courses in the CPCU or ARS program

Nephila offers competitive remuneration packages based on experience and qualifications in addition to other attractive benefits and compensation. Due to the nature of the company's business, the working of overtime at certain times including some public holidays will be required from time to time.

Interested? Please email bdajobs@expertise.bm.

All enquiries will be dealt with in strict confidence.

Closing date: January 27, 2014

