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Assistant Reinsurance Controller

Our client, Nephila Capital Ltd., a Bermuda-based investment manager of insurance-linked securities, invites applications for the following position:

Assistant Reinsurance Controller

The successful candidate will be primarily responsible for assisting with the day-to-day financial activities of the Bermuda-based operation.

Key Responsibilities:

- Coordinate with underwriting and deal management to book reinsurance transactions
- Valuation of reinsurance instruments and insurance-linked instruments
- Coordinate with the company's administrator to confirm accurate and timely investor reporting
- Assist in accounting for a portfolio of reinsurance transactions and ensuring policy collateralization needs are met
- Prepare monthly management financial statements and reporting packages
- Investigate issues pertaining to premiums payments, investor reports, transactions settlements, and reconciliation of trades
- Liaise with the Reinsurance/Fund Controller to execute and report all portfolio transactions
- Administer transactions from post-trade through to audit completion
- Assist with the annual audit and tax process for Nephila companies
- Represent the company with customers, brokers, custodians, auditors
- Participate in the preparation of RFP packages and Due Diligence Questionaries

Minimum Qualifications, Skills and Experience:

- Recognized professional accounting designation (CA/CPA/ACCA/CGA) with 2-3 years reinsurance accounting experience
- Detailed knowledge of US GAAP treatment and Bermuda statutory and regulatory requirements for a Class 3 reinsurance company
- Experience with reviewing, accounting for or auditing reinsurance contracts
- Experience with the valuation and accounting treatment for derivatives preferred
- Proven track record of meeting tight deadlines in a fast-paced environment
- High proficiency in all Microsoft Office Applications

Preference given to applicants who would consider pursuing further study toward a second professional designation such as courses in the CPCU or ARE program.

Nephila offers competitive remuneration packages based on experience and qualifications in addition to other attractive benefits and compensation. Due to the nature of the company's business, the working of overtime at certain times including some public holidays will be required from time to time.

Interested? Please email bdajobs@expertise.bm

All enquires will be dealt with in strict confidence.

Closing date: January 27, 2014

Nephila