

Bermuda Monetary Authority is committed to attracting and developing the very best people who are dedicated to providing exceptional service.



## Chief Actuary

### Supervision (Actuarial) Department

The Authority is seeking the services of a skilled, qualified and experienced individual to perform the duties of Chief Actuary. Reporting to the Managing Director, Supervision, this position is responsible for the management and oversight of the Actuarial Services team ensuring alignment with, and giving support to, the strategic and corporate objectives of the BMA.

#### **The duties and responsibilities will include but are not limited to:**

- Contribute to the development and implementation of the BMA's strategy and policy and in conjunction with the Managing Director, Supervision and members of the senior management team, ensure that the business is managed in accordance with the declared vision, values, goals and priorities of the BMA;
- Actively participate in Management Committees and Sub-committees as requested, including chairing the Internal Capital Model Steering Committee;
- Provide actuarial support to the BMA (Supervision, Policy, Licensing & Authorisations), in particular in relation to on-site activity, new licence applications, the ongoing development of the Bermuda Solvency Capital Requirement standard capital model and the development of insurance accounting standards;
- Response for all actuarial advice issued internally or externally by the Actuarial Services team, including both P&C and Long-Term business; and
- Represent the Authority at various local, regional and international meetings, conferences and seminars involving meetings and information exchanges with regulatory bodies, government agencies and the financial services industry to maintain and develop key relationships whilst keeping abreast of industry trends.

#### **This position requires a skilled individual who possesses:**

- A Bachelor's degree or equivalent qualification in risk, actuarial science, finance or related field;
- Fellowship of the Society of Actuaries, Faculty and Institute of Actuaries, Canadian Institute of Actuaries or equivalent;
- A minimum of twelve (12) years relevant post graduate experience of which at least five (5) years should be at a senior level in the financial services sector, and/or working experience with a financial regulatory today;
- Knowledge of and experience with insurance and reinsurance actuarial issues, including pricing, reserving, capital modeling, and financial reporting, ideally pertaining to both P&C and Long-Term business; and
- Experience with Enterprise Risk Management and major market regulatory frameworks is preferred.

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The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We can offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at [careers@bma.bm](mailto:careers@bma.bm), including a detailed resume and a completed Bermuda Monetary Authority Application Form, available at [www.bma.bm](http://www.bma.bm). Applications for this position must clearly bear the reference code 810-053/14, and be received no later than 27th January, 2014.

**Bermuda Monetary Authority is an Equal Opportunity Employer.**

*Individual Excellence...Collective Strength*

Protection ■■■ Integrity ■■■ Accountability ■■■