

Chief Operating Officer

Bermuda Commercial Bank Limited (“BCB” or “the Bank”) is a wholly owned subsidiary of Somers Limited (“Somers”) a BSX listed investment holding company enjoying strong growth in the asset management, banking and stock broking sectors. The Bank is refocusing its strategy and is seeking to recruit a Chief Operating Officer to support the transformation of the business.

Reports to: CEO

General Description: The Chief Operating Officer will be responsible for the day-to-day operations of the Bank and to support and maintain the Bank's infrastructure. The COO will function at the Executive Management level in the disciplines of Information Technology, Operations and centralised processing.

The COO will be a member of the Executive Management Team of the Bank and will be expected to work with the Executive Team members to ensure that the Bank's overall business objectives are fully met.

Primary Responsibilities:

- Provide the leadership, management and vision necessary to ensure that the Bank has the proper operational controls, administrative and reporting procedures in place to effectively grow the organisation and to ensure financial strength and operating efficiency
- Collaborate with the CEO in the overall administration of the Bank
- Implementation of key change projects, consistently demonstrating strong leadership, lateral thinking, problem solving, communication and inter-personal skills
- Oversee the effective implementation of the Bank's new core banking systems
- Strategically and tactically guide areas of responsibility to improve the Bank's brand and results
- Identify, define, and prioritise issues that relate to operational goals
- Develop strategies to respond to changing conditions and new opportunities and successfully implement these strategies throughout the organisation
- Ensure compliance with Bank policies and procedures including timely implementation of internal and external audit points
- Build relationships internally and externally, both domestically and internationally in support of the success of the business

Qualifications:

- University degree and/or relevant professional qualification
- Demonstrated experience with at least 15 years' relevant experience in a highly respected top-tier international bank or financial services organisation
- Qualified candidates must possess intimate knowledge of internal business processes, specifically in the financial services industry
- Must be a recognised executive leader, who is dynamic, proactive and decisive. S/he adapts well to and initiates change in the organisation, and seeks ways to achieve measurable results against goals
- Strong operational background with previous experience in a senior management role within the financial services sector
- High credibility and strong reputation with regulators in the markets s/he has operated in
- Ability to review and critically analyse substantial amounts of information and bring to bear exceptional decision making skills
- Prior experience of supporting a significant business re-organisation / transformation would be considered an advantage. Experience of Project re-engineering and major IT projects will be beneficial
- Excellent communication skills, both written and verbal
- A demonstrable thinker with a focus on effective implementation
- May be required to work long hours

Compensation will be commensurate with the successful candidate's experiences and will include a base salary and a discretionary performance related bonus. References will be requested and verified.

Interested persons should apply by forwarding an application letter and resume no later than **January 10th, 2014**, either by email to jobs@bcb.bm, facsimile at (441) 295-4759, or by post to Human Resources Department, Bermuda Commercial Bank Limited, PO Box HM 1748, Hamilton HM GX Bermuda. For questions please call (441) 295-5678 and speak to the Human Resources Manager.

Please apply via one of the following methods:

EMAIL: jobs@bcb.bm
FAX: +1 (441) 295-4759
POST: Human Resources Department
Bermuda Commercial Bank Limited
PO Box HM 1748, Hamilton
HM GX, Bermuda

Bermuda Commercial Bank Limited is one of Bermuda's four licensed banks, established in 1969 and regulated by the Bermuda Monetary Authority. We are Bermuda's only bank focused purely on corporate and private wealth clients offering a range of bespoke financial solutions. Our website is www.bcb.bm. BCB is an equal opportunity employer.

BCB's parent company Somers Limited is publicly traded and listed on the Bermuda Stock Exchange www.bsx.com (Ticker: SOM.BH). The share price is available on the BSX and on Bloomberg and is published daily in the Royal Gazette.

The Bank offers a friendly work environment with competitive salary and benefits.