

Financial Controller

Bermuda Commercial Bank Limited ("BCB" or "the Bank") is a wholly owned subsidiary of Somers Limited ("Somers") a BSX listed investment holding company enjoying strong growth in the asset management, banking and stock broking sectors. The Bank is refocusing its strategy and is seeking to recruit a Financial Controller to support the transformation of the business.

Reports to: Chief Financial Officer

General Description: The Financial Controller is responsible for accounting and office administration functions of the Bank and its subsidiaries. The incumbent will be an effective, inspiring leader who will interact with the COO and CFO at a high level of detail, and provide support to the Bank's internal audit function.

Primary Responsibilities:

- Prepare management financial statements, regulatory financial statements/reports, shareholder reports, and budgets and business plans
- Organise annual budget and business plan preparation for all departments including those for which the Accounting Department is responsible
- Liaise with external auditors, internal audit, regulators, ratings agencies, and the risk management and credit committees
- Supervise accounts payable, payroll, and fixed asset accounting
- Deputise for the CFO
- Responsible for implementing and maintaining strong internal controls

Qualifications:

- A University degree in Accounting
- A recognised professional accounting qualification (CA, ACA, or CPA) including external or internal audit experience
- Five to seven years financial services experience, including banking operations
- Familiarity with IFRS and BSX regulatory requirements as they apply to banks and deposit takers
- Demonstrated ability in strategic planning and cost management

Compensation will be commensurate with the successful candidate's experiences and will include a base salary and a discretionary performance related bonus. References will be requested and verified.

Interested persons should apply by forwarding an application letter and resume no later than **January 10th, 2014**, either by email to jobs@bcb.bm, facsimile at (441) 295-4759, or by post to Human Resources Department, Bermuda Commercial Bank Limited, PO Box HM 1748, Hamilton HM GX Bermuda. For questions please call (441) 295-5678 and speak to the Human Resources Manager.

Please apply via one of the following methods:

EMAIL: jobs@bcb.bm

FAX: +1 (441) 295-4759

POST: Human Resources Department
Bermuda Commercial Bank Limited
PO Box HM 1748, Hamilton
HM GX, Bermuda

Bermuda Commercial Bank Limited is one of Bermuda's four licensed banks, established in 1969 and regulated by the Bermuda Monetary Authority. We are Bermuda's only bank focused purely on corporate and private wealth clients offering a range of bespoke financial solutions. Our website is www.bcb.bm. BCB is an equal opportunity employer.

BCB's parent company Somers Limited is publicly traded and listed on the Bermuda Stock Exchange www.bsx.com (Ticker: SOM.BH). The share price is available on the BSX and on Bloomberg and is published daily in the Royal Gazette. The Bank offers a friendly work environment with competitive salary and benefits.