

Our client – Platinum Underwriters Holdings, Ltd. – invites applications for the position of:

Senior Vice President and Controller

PLATINUM
UNDERWRITERS HOLDINGS, LTD.

Our client, **Platinum Underwriters Holdings, Ltd.** is a leading provider of reinsurance coverage, through reinsurance intermediaries, to a diverse clientele on a worldwide basis. Platinum operates through its principal subsidiaries in Bermuda and the United States.

The Finance department is recruiting for the position of Senior Vice President and Controller. The successful candidate will report to the Chief Financial Officer and be responsible for delivering comprehensive, high quality, financial and accounting services to Platinum Holdings and other members of the group. The Controller will also have frequent interaction with the CEO of Platinum Holdings, as well as the group's SVP – Finance, Chief Legal Officer, Chief Risk Officer, Chief Actuary and the CEO's and CFO's of operating subsidiaries.

Duties and responsibilities:

- Manage the Controller's function for Platinum Holdings, including the consolidation of financial information;
- Prepare the group's consolidated financial statements, footnotes and related schedules for review and approval by the CFO; liaise extensively with the SVP – Finance and the financial officers of operating subsidiaries to facilitate production of accurate and timely consolidated financial statements;
- Work with the SVP – Finance and corporate legal counsel in drafting of press releases, Forms 10-Q and 10-K and other publicly filed information;
- Institutionalize the operations of the finance department by enhancing controls and documentation over processes, procedures and reporting. Participate in the development of financial and statistical reports and accounting systems; oversee general ledger and global reinsurance systems, including access and authority throughout the group;
- Supervise internal controls over financial reporting and related documentation under Sarbanes Oxley §404;
- Assume primary responsibility for liaising with both internal and external auditors;
- Work with the Treasury department and external investment accountants in further enhancing the investment accounting and analysis process;
- Monitor, analyze and interpret new accounting, reporting and disclosure rules (including SEC, NYSE, PCAOB, U.S. GAAP, XBRL, IFRS, Statutory) as necessary to prepare consolidated financial results in accordance with GAAP and statutory reporting requirements;
- Manage share based compensation accounting and reporting requirements for award programs;
- Oversee all aspects of the accounts payable and payroll functions for Platinum Holdings;
- Develop and maintain comprehensive knowledge of business operations through attendance and participation in quarterly underwriting, investment management and other meetings;
- Assist in preparation of Board materials and participate in Board meetings as necessary;
- Assist CFO, CRO and Corporate Actuary with risk and capital management;
- Develop and manage finance staff, including overseeing training and career development, establishing performance objectives and conducting evaluations; and
- Manage relationships with external service providers such as: audit, valuation experts, IT systems, facilities, share transfer agent, and corporate jet.

Required skills, qualifications and experience:

- The successful candidate must possess a professional accounting designation of CA or CPA along with strong technical accounting and financial reporting skills; an insurance designation would be beneficial;
- Experience and skills must include the following:
 - o Current or recent experience as a controller or senior finance officer in a publicly traded holding company;
 - o An in-depth knowledge of SEC rules and disclosure requirements, US GAAP, XBRL, and demonstrable ability in monitoring and implementing accounting policy, research and documentation;
 - o Significant practical experience in the preparation and review of all aspects of Bermuda group statutory filings and other group regulatory requirements;
 - o A minimum of 10+ years of post-qualification professional and management experience with a global multiline re/insurer or public accounting experience with exposure to the P&C re/insurance industry;
 - o Experience overseeing the group internal control environment, developing and improving internal controls, reporting on Sarbanes Oxley §404 compliance throughout the group, including planning and scoping, entity-level, GITC, and business processes;
 - o Experience managing the accounting and reporting functions at group-level for a publicly traded re/insurance company; including management and board reporting, SEC filings, GAAP and statutory reporting, subsidiary reporting, internal financial planning and analysis;
 - o Experience accounting for intra-group transactions, treasury, investments, and group share-based compensation plans including annual proxy statement reporting;
 - o Experience preparing reports for government, tax agencies, rating agencies, regulators;
 - o Proficiency with a range of IT systems used for financial reporting, general ledger, accounts payable, payroll, banking, share-comp, treasury, investments, underwriting, workflow, and MS Office products; and
 - o Strong managerial, analytical, problem-solving and decision-making skills. The role will require an effective team player with good organizational, communication and interpersonal skills.

Please send a detailed CV and covering letter in confidence to:

Alistair McNeish

PricewaterhouseCoopers Executive Search

Email: bermudatopjobs@bm.pwc.com

Tel: 441-295-2000

Closing date: December 20, 2013

Platinum Underwriters Holdings, Ltd. Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda



Executive Search & Selection

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