



A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed résumé should be sent in confidence to:

Nicole Correia
Human Resources Manager
P.O. Box HM 3010
Hamilton HM MX

Or email:
hrbermuda@awac.com

Applications should be received by:
Friday, November 22nd 2013

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

Allied World Assurance Company, Ltd is an Equal Opportunity Employer

VICE PRESIDENT, CEDED REINSURANCE

The successful candidate will be responsible for oversight and execution of successful treaty placements in support of direct underwriting operations for both US and International Insurance. This position will be located in Bermuda.

Responsibilities Include:

- Working with Underwriting, Actuarial, Claims and others as appropriate to review reinsurance requirements and analyze structure alternatives.
- Develop and manage relationships with reinsurance brokers and reinsurance markets to facilitate placements, execution of contract wording, timely claims payments and gain market intelligence.
- Work with Underwriting, Finance, Actuarial and Claims to gather data to assist in reinsurance submission preparation (data to be provided to broker who will prepare submissions).
- Liaise with the Legal Department in the drafting of reinsurance contract wording in accordance with company standards.
- Evaluate treaty reinsurance quotations; negotiate transaction to support US business requirements.
- Coordinating the availability of documents and timing for claims, underwriting, transactional, and Ceded Re audits as well as audits performed by external auditors.
- Coordinate and track execution of contract wordings to full completion and maintain electronic filing archive.
- Summarize Treaty Terms and Schematics.
- Maintain Reinsurance Resume document that provides historical detail of terms treaties previously written.
- Stay current with industry issues and developments.
- Assist in maintaining compliance with the tenets of the Sarbanes-Oxley Act.

Education, Skills and Experience:

The successful applicant will preferably have the following:

- Bachelor's degree or a minimum of 10 years Reinsurance related experience on the Ceded side
- Experience with market security and credit, claims recoverables
- Established relationship with brokers/market/companies worldwide including market contacts
- Excellent communication (both written and verbal) and interpersonal skills
- Strong negotiation skills
- Strong attention to detail and quantitative skills
- Ability to work to deadlines and prioritize tasks
- Ability to work with various internal constituents, including underwriting, claims, actuarial, finance and IT departments
- Ability and willingness to work outside normal office hours and global travel as required
- Strong working knowledge of Enterprise Data Warehouse (EDW) and Microsoft Office Suite