LEGAL NOTICE

THE COMPANIES ACT 1981 ("the Act")

NOTICE IS HEREBY GIVEN that Tokio Millennium Re Ltd. is applying to the Minister of Economic Development for a permit pursuant to section 134 of

Economic Development for a permit pursuant to section 134 of the Act to engage in or carry on business as a Class 3B Insurer.

CONYERS, DILL & PEARMAN

Attorneys for the Applicants

LIMITED