

**THE COMPANIES ACT 1981
SECTION 114B**

PBC HOLDINGS LIMITED

NOTICE IS GIVEN that PBC Holdings Limited (the “**Company**”) intends to apply for a permit to carry on business in Bermuda under section 114B of the Companies Act 1981. The Company will carry on the business of the ownership and management of the Pink Beach Club Hotel at the property known as Pink Beach Club in Smiths and Hamilton Parishes, Bermuda.

Dated: 17 August 2013
Wakefield Quin Limited
Attorneys for
PBC Holdings Limited