



Underwriter, Specialty and Marine

Validus Reinsurance Limited, a Class 4 reinsurer writing short tail property catastrophe lines of business, is the Bermuda operating subsidiary of an NYSE listed company, Validus Holdings Limited. Underwriters analyze the expected profitability of each risk in the portfolio, are strongly involved in marketing and business development activities and maintain strong broker and client relationships. In addition, Underwriters are expected to monitor global reinsurance markets, pricing and trends.

Responsibilities will include but are not limited to:

- Underwriting new and existing business in accordance with underwriting authority;
- Continuous monitoring of portfolio performance versus agreed targets;
- Develop existing business relationships;
- Execute comprehensive business development and marketing strategies, this will require extensive overseas travel.

The successful candidate will meet the following requirements:

- Bachelor's degree required, professional designation, or evidence of progression towards same preferred;
- In depth experience in the reinsurance industry as evidenced by a minimum of 3 years of relevant experience;
- Lloyds market experience an asset;
- Knowledge of various types of reinsurance for lines of business personally written including, but not limited to: marine, offshore energy, terrorism, workers compensation, aerospace, and accident and health;
- Possession of close relationships with reinsurance brokers and buyers around the world;
- Knowledge of global insurance and reinsurance markets. Must be aware of regional differences in contract coverage and reinsured perils;
- Strong understanding of actuarial pricing models for the various lines of business written in the lines of business personally written;
- Working knowledge of strengths and weaknesses of external vendor catastrophe simulation models;
- Marketing skills with in-depth line of business knowledge;
- Understanding of actuarial pricing models for the various lines of business written in the lines of business personally written.

If your experience matches the above criteria, please send your resume and covering letter highlighting your experience as relevant to the role to:

Human Resources
Validus Services (Bermuda) Ltd.
Suite #1790 48 Par-la-Ville Road
Hamilton HM 11

Email: recruiting@validusre.bm
Fax: 441-278-9091

All applications must be received by close of business on August 9, 2013.

For additional information on Validus Reinsurance Ltd., please visit our website: www.validusre.bm