

ACE Paget Re
invites applications for the position of

Vice President, Alternative Risk International

The position reports to the President, Multinational Client Group, ACE Overseas General.

The Vice President is responsible for managing and administering day-to-day insurance activities of the captive management and rent-a-captive division. This will involve working with clients, brokers and ACE affiliates on a variety of underwriting, policy coverage and claims matters, analysis of, and reporting on, the progress of the business and close liaison with accounting personnel for the supply of information to prepare proper and accurate financials. Requires frequent overtime, international travel and some weekend hours.

Principal Duties and Responsibilities:

- Exercise considerable discretion and independent judgment while performing primary duties.
- Source new business while retaining existing business.
- Execute the Company's strategic plan for captive management and rent-a-captive business.
- Underwrite, quote and negotiate reinsurance contracts focused on alternative risk business.
- Conduct underwriting meetings with risk managers and senior brokers. Design captive structures to meet client risk financing needs. Manage client relationships.
- Expected to serve as a technical resource to ACE's global operating companies in matters where rent-a-captive or captive management solutions are required.
- Adhere to all policy controls, compliance and regulatory matters as relates to the business.
- Manage the annual business planning process as well as quarterly financial forecasting process.
- Ensure efficacy of financial results and forecasts.
- Perform sorting, filing and cross referencing of materials and documents in an established filing system. Maintain and update files in accordance with standard procedures.
- Prepare expense account reports and submit to accounts on a timely basis.
- Manage and develop an effective underwriting/captive team, including chief financial officer for the captive management group.
- Prepare and present transactions to the Structured Transactions Review Committee.
- Work closely with general counsel ensuring contracts, policies and all legal documentation complies with regulatory authorities.
- Member of Board of Directors of Paget Re, conduct board meetings and participate in formal corporate governance.

Professional Experience/Qualifications:

- A minimum of 12-15 years insurance or reinsurance management and/or underwriting experience.
- Detailed knowledge of rent-a-captive markets.
- In-depth understanding of insurance accounting and claims.
- A college degree from an accredited institution.
- An ACII/CPCU or equivalent insurance qualification preferred.
- Experience in structuring and pricing reinsurance programs.

Knowledge/Skills:

- Must be capable of handling professional and personal contacts with finesse and diplomacy.
- Strong management, development and communication skills.
- Demonstrated ability to work independently and take initiative.
- Strong financial analysis skills and understanding of key accounting concepts.
- Excellent facilitation and negotiation skills.
- Leadership, vision, high energy and personal integrity.
- Mature, confident and highly intelligent.
- Strong organization and prioritization skills.
- Working knowledge of Microsoft Word, Outlook, Excel, Access.
- Proven ability to build and maintain positive relations with members of staff.
- Must be self-motivated and have the ability to work unsupervised while effectively completing multiple tasks to meet tight deadlines and adjust to changing priorities.
- Maintain total professionalism and sensitivity in dealing with all matters.

Deadline for receipt of applications: Friday, 9 August, 2013

Please apply with cover letter and resumé to:

Human Resources
ACE Group Management and Holdings Ltd.
P.O. Box HM 1015
Hamilton HM DX
Bermuda
Email: Bermuda.humanresources@acegroup.com

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