

**ACE Tempest Life Re**  
invites applications for the position of

## **Assistant Vice President & Life Actuary**

The Assistant Vice President & Life Actuary will report to the Vice President & Life Actuary and will be a key member of a dynamic team responsible for risk management of life and annuity reinsurance business. Primarily focus is on risk management of variable annuity guaranteed benefits.

**Duties and responsibilities include, but are not limited to:**

- Work as part of the risk management team in the analysis and reporting of financial valuations and risk components for life reinsurance products, mainly variable annuity guarantee reinsurance;
- Analysis and reporting of risk components through development and maintenance of stochastic simulation models;
- Management of collateral including LOC and Trust Agreements;
- Support other aspects of the life reinsurance business, including financial modelling, internal and external audits, experience studies, sensitivity testing, and working with local regulatory entity to ensure compliance with evolving regulatory regime.

**The successful applicant must possess the following:**

- Near-Fellow or Fellow of the Society of Actuaries or equivalent;
- A minimum of 7 years of relevant actuarial experience in an actuarial role in the U.S. life (re)insurance markets, including a minimum of 4 years of experience working with variable annuities or similar type products;
- Knowledge of US actuarial and accounting standards for variable annuity products including VACARVM, C3 Phase 2, SOP 03-1 and FAS 157;
- Expertise with computers, modeling and Excel spreadsheets a must, with knowledge of MoSes and/or Barrie & Hibbert highly desirable.

**In addition, the applicant should possess the following:**

- Capital markets knowledge and/or experience (at least one year) – familiarity with Bloomberg, CFA designation a plus;
- Familiarity with stochastic modeling and economic scenario generators, via work experience or education;
- Strong interpersonal and communication skills;
- Genuine aptitude for working independently in a small team environment; and
- Ability to meet tight deadlines and work extended hours and weekends when required.
- Job level will depend on successful applicant's relevant experience.

**Deadline for receipt of applications: Tuesday, 18 June, 2013**

Please apply with cover letter and resumé to:

Human Resources  
ACE Group Management and Holdings Ltd.  
P.O. Box HM 1015  
Hamilton HM DX  
Bermuda  
Email: [Bermuda.humanresources@acegroup.com](mailto:Bermuda.humanresources@acegroup.com)

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