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Specialty Reinsurance Underwriter

Our client, Ariel Re Bda Limited (Ariel Re), is currently looking for qualified applicants for the role of Specialty Reinsurance Underwriter. Ariel Re is a subsidiary of Global Atlantic Financial Group, a financial services holding company with offices in New York, Massachusetts, Bermuda and London.

To assist in the origination, development and management of a specialty reinsurance portfolio and the execution of hedging strategies for Ariel Re. This role will include all related marketing, underwriting and hedging activities, as appropriate.

Duties include, but are not limited to:

- Underwriting: supporting the business unit with client marketing, risk selection, broker negotiation and trade execution. Includes the daily use of recognized industry pricing tools, and help in the continued development of internal pricing tools
- Risk hedging: involvement in assessing the relative merits of different hedging structures, designing optimal reinsurance structures, creating information submission to provide to potential counterparties, and helping to market, negotiate and execute
- Administrative Support: Provide general administrative support for all forms of contract negotiations. Help ensure timely booking of all trades in the firm's risk systems and accuracy / integrity of underwriting data in group underwriting systems;
- Financial Reporting: Help maintain the financial reporting for the business unit including production / validation of monthly P&L, stress-testing and forward business planning
- Communication: prepare regular postings and presentations for circulation to wider groups both internal and external. Be a focal point of communicating with various back-office functions as required
- Other projects: as appropriate, likely to involve liaison with other divisions to help research and develop wider risk syndication activities

The Requirements:

- University degree, preferably in a numerical/analytical discipline; a further degree would be viewed favorably
- A minimum of 3 year's experience working for an Investment Bank
- Knowledge and experience of building quantitative risk pricing models and applying risk management techniques, ideally involving energy-related transaction
- · Very strong attention to detail and work ethic
- · Strong interpersonal skills, the ability to communicate effectively, and growing negotiation skills
- Strong analytical skills and excellent problem solving / decision making abilities
- Ability to work extended hours and travel at short notice

Interested? Please email jobs@expertise.bm.

All enquires will be dealt with in strict confidence.

Closing date: June 3, 2013

