

A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed résumé should be sent in confidence to: Nicole Correia Human Resources Manager P.O. Box HM 3010 Hamilton HM MX

Or email: hrbermuda@awac.com

Applications should be received by: Wednesday, May 22nd 2013

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

Allied World Assurance Company, Ltd is an Equal Opportunity Employer

SENIOR VICE PRESIDENT, BERMUDA BRANCH MANAGER, PROPERTY

The successful candidate will be responsible for managing an underwriting team and complex book of business, employing the methods necessary to meet projected profitability, GWP, and expense goals, management and growth of the overall portfolio of business, implementing proper underwriting discipline/guidelines, marketing and servicing of existing and potential insureds.

Responsibilities Include:

- Work with senior management with respect to strategic and financial planning, budgeting and monthly projections and reporting
- Compliance with underwriting guidelines, system and procedures
- Management and /or mentoring more junior and underwriting staff which includes, but is not limited to delegation of duties and special projects and training and development
- Referral contact for underwriting staff as necessary
- General underwriting functions including underwriting submission review, pricing analysis, setting of terms and conditions, and quote binder/invoice authorizations
- Seek input from Actuarial Department to price specific accounts when appropriate
- Consistent with Internal Audit Department procedures, achieve compliance with underwriting and administrative guidelines
- Attend client/broker meetings, lunches, dinners and other special outings as applicable. Meet with senior broker management regularly to discuss production, service and other topics relative to division operations. Attend important industry conferences and seminars
- Follow treaty and facultative reinsurance protocols as required
- Stay current with respect to major industry issues and developments
- Assist PLM with Reinsurance meetings related to risk and cat placements

Education, Skills and Experience:

The successful applicant will preferably have the following:

- University degree in Business or equivalent experience
- Minimum 12 years underwriting risk managed and large commercial primary property accounts
 - Minimum 7 years experience dealing with the London primary property market
 - Strong understanding of London forms and North American property manuscript wordings
 - Have a firm understanding and application of Cat models (eg. RMS)
- Excellent marketing, negotiating and presentation skills
- Experience in managing and leading an underwriting team
- Strong ability to multi-task
- Sound analytical loss prevention skills
- Skilled in Microsoft Office suite