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Senior Controller

Our client, Nephila Capital Ltd., a Bermuda-based hedge fund manager, invites applications for the position of Senior Controller.

The successful candidate will be primarily responsible for the day-to-day financial activities of the Bermuda-based operation.

Key Responsibilities:

- Coordinate with underwriting and deal management to review and book ILS and weather derivative transactions
- Oversee the valuation of reinsurance instruments, insurance-linked instruments and weather derivatives
- Manage the relationships with the company's administrators to confirm accurate and timely investor reporting
- Coordination of the day-to-day finance function and all areas of accounting for the company's reinsurance and weather-based portfolios from financial accounting to forecasting
- Report the financial results of the company's entities to the CFO, COO and senior management. Liaise with and assist the CFO and COO as necessary
- Prepare and review internal and external reporting as well as portfolio and performance analyses, investor and compliance reporting
- Perform day-to-day compliance functions reporting to the CCO, including reviewing and assessing impact of all new regulatory updates and changes
- Complete regulatory filings including Form PF, ADVI and II, CPO PQR
- Organization of the annual audit and tax processes to ensure that the completion deadlines are met for all Nephila companies
- Represent the company with regulators, brokers, custodians, lawyers, service providers and auditors
- Manage communication with investors, participate in regular investor due diligence visits and prepare RFP packages for potential new investors

Minimum Qualifications, Skills and Experience:

- Recognized professional accounting designation (CA/CPA) with a minimum of 5 years post qualification experience
- At least 3 years' experience in the ILS industry
- Experience auditing Investment Funds, Investor Advisors and Reinsurance Companies
- Experience communicating with sophisticated and regulated investors and participating in the due diligence process
- Practical experience in completing SEC regulatory filings for a Large Hedge Fund Advisor such as Form PF, ADVI and II, CPO PQR and Blue Sky Filings
- Detailed knowledge of US regulatory environment for an SEC registered Investment Advisor, including Dodd Frank and FATCA
- Experience with the valuation and accounting treatment for over-the-counter and illiquid or hard to value securities. Preference will be given to candidates who have experience with insurance-linked securities and weather derivatives
- Detailed knowledge of US GAAP and IFRS for investment companies and Bermuda statutory and regulatory requirements for a Class 3 reinsurance company
- Experience incorporating new entities, speaking with regulators, preparing offering documents, fee negotiations and handling regulatory filings for Bermuda entities
- High proficiency in all Microsoft Office applications
- A self-starter with proven track record of career progression and meeting tight deadlines in a fast-paced environment

Due to the nature of the company's business, the working of overtime at certain times including public holidays and weekends will be required. Vacation time will also be limited during the company's key reporting periods.

Interested? Please email jobs@expertise.bm

All enquires will be dealt with in strict confidence.

Closing date: May 23, 2013

