

XL Group is seeking applications for the following position

Vice President, Portfolio Manager

BASIC FUNCTION

Responsible for the investment performance and investment strategy of externally managed fixed income portfolios.

ESSENTIAL DUTIES AND RESPONSIBILITIES

- Develop and implement changes to investment portfolios in line with the Company's long term strategic asset allocation policy with a view to proactively seek opportunities for improving execution of ideas to add excess returns or reduce risk exposures in the portfolios
- Primary responsibility for the oversight of select internal legal entities
- Oversee daily activities of external portfolio managers, including development of benchmarks, guidelines and manager compliance to such guidelines, pre-hire selection, annual due diligence and risk assessment
- Specialized oversight and risk assessment of Government and Government Related fixed income securities and Cash and Cash Equivalents as sectors and relative to other portfolio holdings
- Follow interest rate and broader credit markets and provide insight to rate and curve portfolio positioning, including recommending and implementing derivative strategies
- Collaborate on the ongoing development of our investment performance reporting and attribution platform to build out attribution and manager tracking analysis, including risk and correlation assessment of manager returns and benchmarks
- Participate in quarterly OTTI assessment and other portfolio related surveillance projects
- Any other duties and responsibilities as required by management

QUALIFICATIONS, EDUCATION and/or EXPERIENCE

- Bachelor's degree in Finance or Accounting from an accredited university
- CPA/CA and/or CFA required
- Minimum of ten years related portfolio management experience with proven expertise in investment reporting, performance attribution and duration analysis
- Advanced experience using Microsoft and Bloomberg Applications
- Experience with Eagle Pace, BRS Green Package, Barclays POINT and SS&C would be an advantage
- Proficient in writing routine correspondence and clear and concise reports related to work projects or analysis
- Strong organizational, analytical and interpersonal skills with the ability to communicate and negotiate effectively

First preference will be given to Bermudians or Spouses of Bermudians

XL Group plc, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty, and specialty products to industrial, commercial, and professional firms, insurance companies and other enterprises on a worldwide basis. Its principal executive offices are located at No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland. More information about XL Group plc is available at www.xlgroup.com.

The Company offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

Interested persons should apply online via the XL Group website at www.xlgroup.com

Alternatively, written applications, together with an updated resume marked Private and Confidential, can be delivered to:

XL Services (Bermuda) Ltd
Human Resource Department, Recruitment
O'Hara House
One Bermudiana Road
Hamilton HM 08
P. O. Box HM 2245
Hamilton HMJX
BERMUDA

PLEASE QUOTE REFERENCE# 299235

CLOSING DATE: Monday, March 25, 2013

NO AGENCIES PLEASE

XL Group
Insurance
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