



A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed resumé should be sent in confidence to:

Nicole Correia
Human Resources Manager
P.O. Box HM 3010
Hamilton HM MX

Or email:
hrbermuda@awac.com

Applications should be received by:
Monday, March 18, 2013

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

*Allied World Assurance Company, Ltd
is an Equal Opportunity Employer*

SENIOR ACTUARIAL ANALYST

The successful candidate will be responsible for producing supporting exhibits underlying quarterly reserve analysis and developing, maintaining and updating rate monitoring models used within the actuarial department and rate monitoring models used by underwriters throughout Allied World. The successful candidate will also assist the International Pricing Actuary. This position is based in the Bermuda office and will report directly to the Assistant Vice President & Actuary.

Responsibilities Include:

- Produce supporting exhibits underlying quarterly reserve analysis
- Develop, maintain and update rate monitoring models used within the actuarial department and rate monitoring models used by underwriters throughout Allied World
- Data reconciliation and data cleansing
- Obtain relevant industry loss ratios and loss development patterns
- Work with financial department to obtain data necessary for analysis
- Build rate monitoring tools that are relevant for the various components of Allied World business
- Train Underwriters on the usage of these tools and pricing matters where appropriate
- Develop rate monitoring reports that are appropriate for senior management
- Focus on Commercial Lines & Reinsurance
- Assist AVP & Actuary and International Pricing Actuary as necessary

Education, Skills and Experience:

The successful applicant will preferably have the following:

- University or College Degree in Actuarial Science or related field
- At least five years of actuarial experience with emphasis on casualty loss reserving for direct and reinsurance lines of business
- Successful completion of an actuarial exam regarding loss reserving
- Good knowledge of various actuarial loss and loss expense reserving techniques
- Experience with reserving software such as ResQ or Cognalysis preferred
- Good knowledge of US Statutory Statements
- Experience with Solvency II regulations would be an asset
- Strong analytical and communication skills
- Strong Excel and Visual Basic for Applications (VBA) skills
- Ability to problem solve with incomplete information
- Ability to learn quickly and make sound decisions in a timely manner
- Strong ethics and integrity
- Highly skilled at dealing with concepts and complexities comfortably