

**IN THE SUPREME COURT
OF BERMUDA
(COMMERCIAL COURT)
2013: NO. 51**

**IN THE MATTER OF HSBC
LIFE (INTERNATIONAL)
LIMITED**

**AND IN THE MATTER OF
ALLIANZ TAIWAN LIFE
INSURANCE COMPANY
LIMITED**

**AND IN THE MATTER OF
SECTION 25 OF THE
INSURANCE ACT 1978**

**NOTICE OF APPLICATION
FOR SANCTION OF
TRANSFER OF LONG TERM
BUSINESS**

**HSBC LIFE
(INTERNATIONAL) LIMITED
and ALLIANZ TAIWAN LIFE
INSURANCE COMPANY
LIMITED**

NOTICE IS HEREBY GIVEN that a Petition was, on 25 February 2013, presented to the Supreme Court of the Bermuda (the "***Court***") by HSBC Life (International) Limited ("***HSBC Life***"), incorporated in Bermuda, authorised to carry on long term business in Hong Kong as a non-Hong Kong company and authorized to carry on life insurance (long term included) business in Taiwan through its Taiwan Branch, and Allianz Taiwan Life Insurance Company Limited ("***Allianz Taiwan Life***"), incorporated and authorized to carry on life insurance (long term included) business in Taiwan, for the sanction of the Court pursuant to Section 25 of the Insurance Act 1978 (the ***Act***) of a scheme of transfer (the ***Scheme***) providing for the transfer of the whole of the long term business carried on by HSBC Life's Taiwan Branch to Allianz Taiwan Life.

A copy of the Petition and of the report on the terms of the Scheme by an approved actuary is available for inspection, at the offices of HSBC Life, Taiwan Branch at the address set out below, between 9:00 a.m. and 5:00 p.m. on usual business days in Taiwan for a period of not less than 21 days (inclusive of weekend days and public holidays from the date of this notice.

The Petition is directed to be heard in the Court at Hamilton, Bermuda at 9:30 a.m. on 10 May 2013 and any person who alleges that he or she would be adversely affected by the carrying out of the Scheme, is entitled to be heard at the hearing and may appear at the time of the hearing in person or by Counsel. Any person who intends to so appear or who dissents from the Scheme but does not intend to so appear, should give not less than three (3) clear days' prior notice in writing of this intention or dissent and the reasons therefore, to the Attorneys of HSBC Life and Allianz Taiwan Life, Appleby (Bermuda) Limited, Attn: John Riihiluoma at Canon's Court, 22 Victoria Street, Hamilton HM EX, fax (1) 441-298-3360, email jriihiluoma@applebyglobal.com Bermuda (Ref: [HSBC Life] Transfer Scheme).

Copies of the Petition and of the report on the terms of the Scheme by the approved actuary will be furnished by HSBC Life to any person who asks for them prior to an Order sanctioning the Scheme.

DATED this 7th day of March, 2013.