Professional Lines - Senior Claims Counsel



Specialty Insurance & Reinsurance

Professional Lines - Senior Claims Counsel for Alterra Bermuda Limited. This position will manage the Professional Lines claims and processes, predominantly in the area of United States, in categories such as Directors and Officers Liability, Lawyers Professional Liability, Errors and Omissions, Fiduciary Liability and Employment Practices Liability on both Primary and Excess Policies. This position reports to the Vice President & Claims Manager.

Duties and Responsibilities

- Manage complex professional lines claims for the Alterra Bermuda and Alterra Europe underwriting teams
- Recognize claims with potential exposure and prepare liability and damages analysis for senior management
- Identify coverage issues and produce complex reservation of rights letters
- Direct a staff of 6, duties which include: conducting performance reviews, developing staff professionally and other management duties
- Authorize settlement of claims within designated authority
- Prepare and facilitate matters for London arbitrations
- Collation and compilation of data into various reports including assessments as requested by financial, underwriting and management executives
- Prepare required internal claim file documentation to support settlement, reserving, and other formal claims activity as required by the Company
- Assist with special projects as requested
- Review and draft policies and endorsements
- Interfacing with reinsurers and supplying timely reinsurance reports
- Work closely with underwriters and actuaries on account renewals and reserve determination

Qualifications and Requirements:

- BA/BS degree required
- Qualified US attorney, New York and California State Bar preferred
- Chartered Property Casualty Underwriter (CPCU) designation preferred
- Registered Professional Liability Underwriter (RPLU) designation a plus
- 10+ years experience in supporting or directly managing professional lines claims, preference will be given if some of that experience was spent at a law firm handling professional liability matters
- Experience handling insurance and reinsurance claims in the US, London and Bermuda markets
- 5+ years experience managing and developing staff
- Direct handling of primary professional liability claims
- Extensive experience drafting professional liability policy wording
- Excellent written and verbal communication skills essential
- Knowledge and experience of commonly used computer applications

Interested persons should apply in writing together with Curriculum Vitae marked Private and Confidential by February 16, 2013 to:

Human Resources

P. O. Box HM 2565 Hamilton HM KX

E-mail: careers@alterra-bm.com