

LEGAL NOTICE

NOTICE OF REDUCTION OF CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Companies Act 1981 that Brookfield Asset Management Holdings Ltd. (the "Company") intends to reduce its *share capital* by GBP11,091,176.71 from USD 50,000.00 and GBP 150,000,000.00 to USD 50,000.00 and GBP138,908,823.29 by reducing its issued GBP common share capital as last previously determined from GBP 142,109,230.00 to GBP131,018,053.29 with effect on the 28 December 2012.

Secretary of the Company