

Hannover Life Reassurance Bermuda Ltd. (HLR Bermuda) is a subsidiary of the Hannover Re Group and has been operating successfully in Bermuda since 2007. HLR Bermuda writes life and health reinsurance business in partnership with our clients around the world. This business is managed by our small team of reinsurance professionals based in Bermuda.

We now seek to appoint a nearly or newly qualified actuary as

## Capital Actuary

reporting to the Corporate Actuary/Chief Risk Officer.

**The Role:** This is a capital modeling role encompassing a wide range of internal and external reporting duties. Internal reporting duties include the production of economic capital valuations for use in capital allocation and value creation metrics.

External reporting includes the preparation of solvency metrics to be submitted to the Bermuda Monetary Authority, rating agencies and overseas regulators.

The Capital Actuary will be responsible for carrying out capital impact assessments to support operational decision making including business development opportunities and strategic changes to the business.

The Capital Actuary is also responsible for the management of the HLR Bermuda internal capital model including model testing, data management, documentation and results analysis.

**Requirements:**

- Nearly or newly qualified actuary
- Minimum of four years of life and health reinsurance experience
- Familiarity with International Financial Reporting Standards (IFRS), Market Consistent Embedded Value (MCEV) and Solvency II
- Experience of capital modeling and allocation methods
- Competent user of MoSes actuarial models
- Good written and verbal communication skills

HLR Bermuda is an equal opportunities employer.

Only Bermudians, spouses of Bermudians and Permanent Resident Certificate Holders need apply. Qualified persons should apply before Friday, December 7, 2012.

All applications will be held in the strictest of confidence and should be sent to: Amy Ponnampalam, Corporate Actuary/Chief Risk Officer; [aponnampalam@hlr.bm](mailto:aponnampalam@hlr.bm); telephone: +1 441 535 7688.

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**hannover re<sup>®</sup>**