

Vice President, Actuary

Validus Reinsurance Limited, a Class 4 reinsurer writing short tail property catastrophe lines of business, is the Bermuda operating subsidiary of an NYSE listed company, Validus Holdings Limited. The group also has offices in London, Miami, New York, Chile, Singapore, and Canada. Reporting to the Global Chief Reinsurance Actuary and Chief Risk Officer, the Vice President Actuary is responsible for various aspects of actuarial and risk management analysis and modeling.

Responsibilities will include but are not limited to:

- Responsible for maintaining and enhancing the company's Economic Capital Model ("ECM") on Igloo platform
- Responsible for updating model on a quarterly basis and producing Board level exhibits
- Responsible for verification and validation of ECM and for ensuring ECM compliance with all applicable regulatory and internal standards
- Serve as main technical liaison between capital modeling teams from Group and other Operating Companies
- Work with Actuarial to program various pricing models including those for Off Shore Energy and Terrorism
- Responsible for verification and validation of pricing models
- Responsible for maintaining and updating parameters used in pricing models
- Work with the Risk Management and Actuarial teams to respond to annual questionnaires from Rating Agencies and the BMA as appropriate

The successful candidates will meet the following requirements:

- Bachelor's degree in mathematics, statistics, actuarial or related quantitative field
- FCAS or other equivalent designation required
- Proficiency in Igloo or similar software
- Good organizational and timekeeping skills and a strong sense of attention to detail are essential

If your experience matches the above criteria, please send your resume and covering letter highlighting your experience as relevant to the role to:

Human Resources

Validus Re Ltd.

Suite #1790 48 Par-la-Ville Road

Hamilton HM 11

Email: recruiting@validusre.bm

Fax: 441-278-9091

All applications must be received by close of business on 31 October 2012.

For additional information on Validus Reinsurance Ltd., please visit our website: www.validusre.com