

HSBC, Bermuda's largest private employer, offers an attractive benefits package including:

- Competitive base salary
- Performance related bonus
- Competitive pension scheme
- Reduced rate mortgage
- Comprehensive health insurance
- Share purchase plan
- Exceptional training and career development opportunities



Chief Executive Officer HSBC Group Captive Insurance

Closing date 31 October 2012

An opportunity exists within the HSBC Group for a senior management appointment to be Global Head of Insurable Risk Financing and Chief Executive Officer of the HSBC group's captive insurer based in Bermuda. The role reports locally to the HSBC Bank Bermuda Chief Executive Officer and functionally to the Global Head of Insurable Risk based in London.

Major responsibilities

- Accountable globally for the Group's insurable risk financing strategy
- Leading and managing the captive insurer with operational responsibility for all underwriting, claims, risk, legal and finance functions
- Analysing and proposing strategies for retaining or transferring insurable risks according to the Group's operational risk appetite
- Providing capital management advice to the Group
- Ability to navigate a large group and make things happen in a matrix environment
- Track record as company director and familiarity of working at Board level

Minimum qualifications

- Minimum 10 years' experience in the insurance industry including experience working in or with captives
- Qualified actuary (UK / US or equivalent) with experience of a broad range of P&C and life insurance classes
- Detailed knowledge and experience of risk management within global insurance and banking entities
- Experience of leading change management initiatives

Interested applicants are invited to apply by sending your résumé and covering letter to:

Fax: 279 5826

Email: recruitment.dept@hsbc.bm

*Recruitment Department
Human Resources
HSBC, Harbourview Centre
37 Front Street, Hamilton HM11*

Application forms are available in all HSBC branches and at www.hsbc.bm

All enquiries will be held in strict confidence.

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