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VP, Senior Actuary, Head of Capital Modeling

Our client, Montpelier Group, provides customized, innovative, and timely reinsurance and insurance solutions to the global market. This position reports directly to the Chief Actuary.

ESSENTIAL DUTIES AND RESPONSIBILITIES:

- Develop and utilize company-wide economic capital model and other financial models for use in determining required capital, recommending allocated capital, and strategic planning
- Use pricing models and other actuarial tools to assist underwriters in reviewing potential business and to track profitability of existing accounts
- Assist in regulatory model approval for the Syndicate and the Group
- Prepare financial information and reports for senior management
- Use catastrophe models and assist in the interpretation of modeling output
- Document economic capital model assumptions, procedures, and policy
- Participate on the company's Enterprise Risk Management Committee
- Evaluate and make recommendations to improve reporting and framework of in-house proprietary catastrophe model
- Research and report on industry statistics

QUALIFICATIONS, SKILLS AND EXPERIENCE:

- Bachelor degree, preferably in Actuarial Sciences, Mathematics or Statistics
- FSA or FCAS or equivalent designation
- Minimum 5 years' experience in capital modeling for P&C reinsurer
- Proficiency with Igloo, Microsoft Excel and Access is essential
- Solvency II experience would be an asset.
- Excellent analytical and problem-solving skills
- Strong communication and interpersonal skills
- Willingness to work extended hours, including weekends and public holidays as necessary

Interested? Please email jobs@expertise.bm.

All enquires will be dealt with in strict confidence.

Closing date: October 29, 2012

