

XL Group Ltd is seeking applications for the following position

Vice President, Corporate Treasury Manager

BASIC FUNCTION

Manage general corporate treasury matters of XL Group and its subsidiaries including capital structure, collateral and balance sheet management and financing programs. Manage or participate in group Treasury projects as required.

ESSENTIAL DUTIES AND RESPONSIBILITIES

- Assist in the effective development, management and renewal of all short and long term financing programs and facilities of the XL Group
- Manage the implementation of XL Group's Collateral usage policy. Develop systems and reporting procedures to effectively manage, monitor and safeguard the use of Collateral whether as Trusts, pledging of assets or LoC usage
- Manage the capital structure and cost of capital models with a view to optimizing the Group's balance sheet and liability structure most effectively
- Participate in the liquidity management activities of the group including stress testing, cashflow reporting, collateral usage and management
- Work closely with the local treasury operations team (including accounts payable) in the establishment and maintenance of a first class treasury function
- Work closely with and provide back-up to the VP, Rating Agencies. Provide input on rating agency capital modeling and rating agency communications. Participate in rating agency meetings as required
- Assist with group policy development and implementation and be a strong advocate for treasury policy within the group. Lead and/or participate fully in changes necessary to update and improve treasury practice and process whether locally or globally
- Keep abreast of financing, capital and securitization developments in the capital markets as well as with current P&C industry markets and trends in order to ensure that XL has effectively sourced and allocated an optimal capital structure for its book of business
- As required, participate in the evaluation and assessment of financial due diligence of acquisitions, dispositions, joint ventures and partnerships particularly as they impact liquidity, capital and debt
- Work closely with Controllers, Tax and Legal departments to ensure relevant compliance with applicable law and regulation
- Any other duties as required

QUALIFICATIONS, EDUCATION and/or EXPERIENCE

- Bachelor's Degree in business, finance or a related discipline from an accredited college or university
- CA/CPA or MBA degree with a focus on finance and a minimum of seven (7) post-qualification years experience, preferably in the capital markets with a focus on valuation and capital budgeting using advanced financial modeling techniques
- Minimum of five (5) years corporate finance and/or treasury experience in the P&C business insurance/reinsurance industry
- CFA designation would be preferred
- A strong treasury professional with experience in a global public company environment
- Extensive insurance industry experience essential
- Experience in rating agency modeling and analytics
- Highly motivated and innovative with strong strategic corporate finance capabilities
- Hands on manager with a practical orientation and the capability to lead change through process improvement
- First class communication and relationship building skills
- Strong analytical skills and a thorough attention to detail
- Proven track record demonstrating career progression and increasing seniority and responsibility

First preference will be given to Bermudians or Spouses of Bermudians

XL Group plc, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty, and specialty products to industrial, commercial, and professional firms, insurance companies and other enterprises on a worldwide basis. Its principal executive offices are located at No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland. More information about XL Group plc is available at www.xlgroup.com.

The Company offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

Interested persons should apply online via the XL Group website at www.xlgroup.com

Alternatively, written applications, together with an updated resume marked Private and Confidential, can be delivered to:

XL Services (Bermuda) Ltd
Human Resource Department, Recruitment
Brian O'Hara House
One Bermudiana Road
Hamilton HM 08
P. O. Box HM 2245
Hamilton HMJX
BERMUDA

PLEASE QUOTE REFERENCE# 298696

CLOSING DATE: Friday, October 19, 2012

NO AGENCIES PLEASE

XL Group
Insurance
Reinsurance

