

Our client – MS Frontier Reinsurance Limited – invites applications for the position of *Senior Financial Accountant*



Our client... **MS Frontier Reinsurance Limited** is a leading reinsurer headquartered in Bermuda writing business on a global basis. MS Frontier Re is a member of MS&AD Insurance Group, one of the strongest general insurance groups in the world.

Reporting to the Financial Controller, the Senior Financial Accountant will manage the accounting and finance functions of the Company and assist the Investment Officer in management of the investment function.

Duties and responsibilities

- Preparation of Monthly and Quarterly Financial Statements, including but not limited to:
 - Review all Premium, Commission and Claims data in the General Ledger and reconcile with data from Underwriting Department;
 - Manage the allocation of cash flows to and from Brokers on a daily basis;
 - Calculate accrued income and expenses in line with US GAAP;
 - Maintain accurate records for all company assets and liabilities.
- Preparation of all Statutory, US GAAP and group consolidation financials;
- Prepare reports and accounts to Japanese Head Office;
- Managing and processing of the general ledger, including journal entry posting;
- Implementation of new accounting and underwriting systems; and
- Oversees and ensure data integrity between financial and underwriting systems.
- Works closely with and provides specifications to help the information technology in the analysis, design and development of technical solutions relating to the underwriting software;

- Working with the Financial Controller in all compliance, risk management and Japanese Sox requirements, including liaising with internal and external auditors in the course of annual audits;
- Monthly financial and investment performance analysis for management, including but not limited to:
 - Monitor and recommend amendments to all accounting and investment related guidelines and manuals;
 - Report investment performance monthly to Senior Management and quarterly to the Investment Committee;
 - Calculate Investment Exposure criteria for overall Accumulation control.
- General accounting administration as business needs require, including but not limited to:
 - Arrange internal transfers between accounts to optimize investment return while maintaining adequate funds for normal cash flows;
 - Reconcile the Investment balances reported by Investment Managers and Custodians;
 - Act as liaison with Investment Managers and Custody banks;
 - Monitor Cash and Investment accounts in line with Company guidelines.
- To fulfill any other necessary responsibility in the capacity of Senior Financial Accountant, under the management's directions; and
- Manage the year end collateral funding process ensuring that collateral is set up on a timely basis.

Required skills and qualifications:

- An internationally recognized accounting qualification (ACCA/CPA);
- An internationally recognised reinsurance qualification would be an asset;

- Minimum 5 years post qualification experience within the reinsurance industry and or public accounting industry;
- Proficient US GAAP and IFRS knowledge for the insurance industry;
- Experience of Japanese Sox would be an advantage;
- Strong IT skills in excel, powerpoint and word;
- Experience with Open Co+ and Microsoft Great Plains would be advantageous;
- Financial accounting experience, including budgeting and financial forecasting will be required;
- Evidence of active participating in financial projects in support of business planning processes;
- Good written and verbal communication skills; and
- Ability to work well in a small team environment.

Please send a detailed resume in confidence to:

Alistair McNeish

PricewaterhouseCoopers Executive Search

Email: bermudatopjobs@bm.pwc.com

Tel: 441-295-2000

Closing date: 15 October, 2012



Executive Search & Selection

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