
NOTICE OF SCHEME CREDITORS SCHEME MEETING

IN THE SUPREME COURT OF BERMUDA

CIVIL JURISDICTION

IN THE MATTER OF The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited
and

IN THE MATTER OF THE COMPANIES ACT 1981

NOTICE OF SCHEME CREDITORS SCHEME MEETING

NOTICE IS HEREBY GIVEN that, by an Order dated 24 August 2012, the Court has directed in accordance with Section 99 of the Companies Act 1981 that a creditors meeting (the “Scheme Meeting”) of The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited (the “Company”) be held for the purpose of considering and, if thought fit, approving (with or without modification) a Scheme of Arrangement proposed to be made between the Company and the Scheme Creditors. The Scheme Meeting of the Scheme Creditors will be held at Hotel Le Bristol Paris, 112 Rue Du Faubourg Saint Honoré, 75008 Paris, France, on 29 October 2012 at **9:10 am (Central European Time)**.

Copies of the Scheme of Arrangement and copies of the Explanatory Statement required to be furnished pursuant to section 100 of the Companies Act 1981 of Bermuda are available from the offices of Thomas Miller, 90 Fenchurch Street, EC3M 4ST, London. These documents are available free of charge to any person entitled to attend the Scheme Meeting during usual business hours on any day (other than a Saturday, Sunday or a statutory holiday) prior to the day appointed for the Scheme Meeting.

Scheme Creditors may vote in person at the Scheme Meeting or they may appoint another person, whether a Scheme Creditor or not, as their proxy to attend and vote in their place. A Form of Proxy and/or a blank Claim Form for use at the Scheme Meeting is available from John McPhail of Thomas Miller on tel number +44 (0) 20 7204 2308. Forms of Proxy and a completed and signed Claim Form should be lodged with Thomas Miller at 90 Fenchurch Street, London, EC3M 4ST, **marked for the attention of John McPhail, by no later than 5pm Greenwich Mean Time on 23 October 2012**. Forms of Proxy may be sent by facsimile transmission to +44 (0) 20 7283 8006 or by email of a pdf format to john.mcphail@thomasmiller.com by the same time and date.

At the direction of the Court, Dino Caroussis or, failing him, Eric Andre, shall be the Chairman of the Scheme Meeting. The Scheme of Arrangement will be subject to the subsequent approval of the Court.

Any inquiries relating to the Scheme and requests for copies of Scheme documentation should be directed to John Mc Phail of Thomas Miller, 90 Fenchurch Street, London, EC3M 4ST, England, tel number +44 (0) 20 7204 2308 in the first instance.

Eric Andre, Director

The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited