

Our client - Sun Life Financial – invites applications for the position of:

## **Chief Financial Officer** Bermuda International Operations

Our Client... **Sun Life Financial** is one of the world's leading and most diverse financial services organisations, with an excellent reputation for customer focus and innovation in all of its markets. The company's Bermuda international operations were established in 1995 to offer life insurance, annuity and investment products to global high net worth individuals outside of North America.

Reporting to the Vice President, Managing Director & Chief Actuary, the CFO will be a trusted advisor and financial strategist who will create, execute and oversee a financial plan to increase market share and grow revenue. They will also be a partner on the the executive leadership team for Bermuda and will represent Bermuda on global financial issues for Sun Life Financial.

### **Duties and Responsibilities will include:**

- Financial Strategy for the operations including creation and analysis of strategic plans;
- Advise Senior Management on viability and financial impact including potential revenue, costs, and risks factors of strategic initiatives;
- Providing sophisticated strategies to mitigate any potential losses and maximise profitability;
- Responsibility for Financial and Operational Management including overseeing budget;

- Responsibility for all financially oriented corporate governance functions including risk management, asset-liability management and pricing;
- Developing and maintaining systems of internal controls to safeguard financial assets of the operation;
- Responsibility for all the financial reporting and forecasting including processes for Bermuda operations across all legal entities and jurisdictions;
- Accountability to all internal and external audits; and
- Liaising with other business unit department heads coordinating financial plans in accordance with the corporate and regulatory guidelines and standards.

### **Required Skills and Qualifications:**

- Demonstrated expertise in Canadian GAAP reserving and capital standards and the stochastic processes;
- Knowledge of IFRS and/or US GAAP;
- Designated as a Fellow of either the Society of Actuaries, Canadian Institute of Actuaries, or Institute of Actuaries, UK
- A minimum of 10 years in the life insurance industry, and over 10 years experience in the financial services industry;
- Experience working in an international and matrix financial services organisation;

- Proven experience in on-going review of the financial state of a life insurance operation and provide in-depth analysis and recommendations to maximise profitability to Senior Management;
- Ability to proactively seek solutions to negative financial impacts resulting from financial market changes;
- Experience in influencing and/or negotiating with individuals in other divisions of the company to achieve the division's goals and objectives;
- Demonstrated experience in managing senior professional staff; and
- Demonstrated ability to communicate financial strategies and results to all levels of management both at the local level and the corporate level.

### **Please forward a detailed resume in confidence to:**

Alistair McNeish

PricewaterhouseCoopers Executive Search

**Email:** bermudatopjobs@bm.pwc.com

**Tel:** 441 295 2000

**Closing date:** 24 July, 2012