

Hannover Life Reassurance Bermuda Ltd. (HLR Bermuda) is the newest subsidiary of the Hannover Re Group and has been operating successfully in Bermuda since 2007. HLR Bermuda writes life and health reinsurance business in partnership with our clients around the world. This business is managed by our small team of reinsurance professionals based in Bermuda.

We now seek to appoint a qualified actuary as

## Senior Actuary

Reporting to the Corporate Actuary/Chief Risk Officer.

**The Role:** This is a financial reporting role encompassing a wide range of internal and external reporting duties. Internal reporting duties include the preparation of management accounts and analyses for use by local management of HLR Bermuda and particularly for use by our parent company based in Hannover, Germany. External reporting includes the preparation of statutory filings to be submitted to the Bermuda Monetary Authority.

The Senior Actuary is also responsible for the development and maintenance of actuarial valuation systems, including the HLR Bermuda internal capital model.

The Senior Actuary works closely with the Marketing team to design and implement reporting processes for each new reinsurance treaty entered into by HLR Bermuda. The role therefore not only involves retrospective reporting of in-force business, but also requires active involvement in new business opportunities.

**Requirements:**

- Qualified actuary
- Minimum of six years of life and health reinsurance experience
- Familiarity with International Financial Reporting Standards (IFRS), Market Consistent Embedded Value (MCEV) and Solvency II
- Competent user and developer of MoSes actuarial models
- Ability to program in Visual Basic for Applications (VBA), SQL and C++
- Good written and verbal communication skills

Hannover Life Re Bermuda Ltd. is an equal opportunity employer. Only Bermudians, spouses of Bermudians and Permanent Resident Certificate Holders need apply.

Qualified persons should apply before 10 July 2012.

All applications will be held in the strictest of confidence and should be sent to: Amy Ponnampalam, Corporate Actuary/CRO; [aponnampalam@hhr.bm](mailto:aponnampalam@hhr.bm); telephone: +1 441 535 7688.

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**hannover life re**<sup>®</sup>