

Ariel Re Bermuda Limited

invites applications for the position of

Chief Operating Officer

ROLE: Chief Operating Officer, Ariel Re Bermuda Limited, Goldman Sachs Reinsurance Group Property & Casualty Business

BASIC FUNCTION:

The Chief Operating Officer (COO) will set and implement the operational strategy of Ariel Capital Risk Services (ACRS) and its affiliated companies in Bermuda, as well as oversee the day-to-day operations of the Property & Casualty Reinsurance Business of the Goldman Sachs Reinsurance Group (GSRG) in Bermuda and London. The COO will be responsible for building a scalable organization that will support GSRG's growth plans and operate in accordance with local, Lloyd's and Goldman Sachs standards.

ESSENTIAL DUTIES AND RESPONSIBILITIES:

- Implement operational strategy for the full GSRG P&C business including ACRS, ensuring all middle and back office functions support effective and sophisticated underwriting decisions
- Oversee all non-underwriting elements of the business in Bermuda and London, including policy booking and administration, claims, investments, cash management, finance, treasury, HR, IT, legal and compliance
- Manage non-underwriting team
- Manage operational budget for GSRG P&C
- Ensure operation in compliance with Goldman Sachs standards
- Ensure operation in compliance with Lloyd's coverholder, Bermuda and other relevant standards, including implementation of Solvency II
- Ensure accurate and timely reporting to BMA, Goldman Sachs and Lloyd's
- Leadership role in the organizational and strategic planning process for GSRG P&C
- Captain any acquisition / new product launches for GSRG P&C
- Deliver on growth and profit margin targets established by the business
- Represent ACRS with Goldman Sachs clients and key vendors.
- Ensure close coordination with colleagues at Goldman Sachs in New York, Bermuda and London.
- Ability to work extended hours and travel at short notice.

QUALIFICATIONS, EDUCATION / EXPERIENCE AND CHARACTERISTICS:

- Minimum of Bachelor's Degree in business or related field from an accredited University / College
- 8+ years of experience in the reinsurance industry
- Knowledge of the property and casualty reinsurance market and the trends within that sector
- Intimate knowledge of operations of Goldman Sachs
- Experience in both the Bermuda and Lloyd's of London reinsurance markets
- Previous leadership roles demonstrating significant positive impact results, including both new business / products and operational enhancements
- Able to thrive in a high pressure environment and generate results in a large, complex organization
- Keen ability to prioritize and multi-task in dynamic operating environment.
- Proven experience in managing and mentoring a diverse team across multiple locations
- Positive attitude and the ability to instill it in others even when faced with difficult obstacles, issues or challenges
- High level of attention to detail and strong analytical skills
- Excellent problem solving / decision making abilities
- Strong interpersonal skills with the ability to communicate effectively
- Advanced public speaking/ presentation skills (one-on-one and small-to-large groups)
- Previous experience in an investment banking or proprietary investing business environment considered a strong positive.

Deadline: 29 June 2012

Please apply with cover letter and resumé to **Appleby (Bermuda) Limited of PO Box HM1179, Hamilton HM EX (Ref: DPP)**