AEOLUS

Aeolus Capital Management Ltd. is an insurance manager licensed under the Bermuda Insurance Act 1978, and through its wholly owned subsidiary, Aeolus Re Ltd., a global provider of fully collateralized property catastrophe protection to insurers and reinsurers. As used herein, the "Company" refers to both entities and their affiliates. We invite applications for the following position:

CHIEF ACCOUNTING OFFICER

Reporting to the Chief Operating Officer, the key responsibilities for this position, include, but are not limited to:

- Developing, implementing and administering accounting policies
- Managing all internal reporting and financial reporting functions and maintaining strong internal controls over financial reporting and operations
- Preparing earnings disclosures and investor communications
- Overseeing monthly NAV reporting to investors
- Bermuda Monetary Authority regulatory reporting
- Managing annual SSAE 16 audits for the Company and U.S. GAAP audits for the Company, its segregated accounts and clients
- Monthly closing of all companies, including consolidations and investment company accounting, where applicable
- Managing outsourced provider of general ledger accounting services
- Developing annual budgets for operations, capital expenditures and cash flows and providing monthly financial and operating reporting packages for management and ownership
- Overseeing the funding and withdrawals of collateral trusts
- Managing treasury functions and investment portfolio
- Evaluate and construct/enhance risk management programs for foreign exchange, interest rates and credit positions
- Participating in strategic planning initiatives and the implementation of business plans
- Overseeing and assisting with the preparation of U.S. partnership and corporate income tax and information returns

Qualifications

- This position requires a highly motivated, intelligent, business-oriented, hands-on team player with an excellent academic background, who can function effectively and collaboratively in an entrepreneurial atmosphere without a large staff
- CPA or CA
- 5+ years high level "Big 4" experience
- 10+ years of high level experience, which includes insurance and hedge fund accounting
- Specific knowledge and experience in collateralized property catastrophe (re)insurance and insurance linked securities transactions; and accounting for segregated account companies and their segregated accounts

Interested persons should apply in writing together with Curriculum Vitae marked "Private & Confidential" to:

The Human Resource Manager
Aeolus Re Ltd.
P.O. Box HM 1826
Hamilton HM HX
Email: recruiting@marsh.com

Closing Date: June 26, 2012

No agencies please