The Hannover Re Group, with a gross premium of approximately EUR 12.1 billion, is one of the leading reinsurance groups in the world. The Group has expanded rapidly and continuously over the last years.

Hannover Re (Bermuda) Ltd. is a subsidiary of German-based Hannover Re. It is envisaged that the company will become the center of excellence within the Hannover Re Group for property catastrophe excess of loss programmes.

Hannover Re (Bermuda) Ltd. invites applications for the position of

Head of Modeling & Chief Risk Officer

The Role: The Chief Risk Officer will report to the CEO and will also have a reporting relationship directly to the CRO of the Group and Risk Committee.

Duties & responsibilities:

- Coordinate consistent Risk Management strategy, approaches, and methodology with Home Office units (modeling guidelines and standards, reinsurance reserving, pricing)
- Organize, coordinate, and review fulfillment of internal and external requirements within the modeling team
- Lead, support, review, and coordinate modeling tasks and projects within modeling team
- Prepare and coordinate Risk Management reporting to the Board, Group, BMA, and BAFIN
- Coordinate Solvency II activities and stress testing in conjunction with Group Risk Management
- Develop consistent accumulation approaches for non-catastrophic business
- Assist in the evaluation of new business opportunities and evaluate major projects and implementation risk (Re7, GEM)
- Provide support for balancing the overall book, meeting PML targets set by the Board and rating agencies and reviewing retrocessional opportunities

Your profile: Required skills, qualifications & experience:

- Master's degree in Mathematics and/or Computer Science
- Actuarial designation or significant progress towards this designation
- Detailed knowledge in Cat-Modeling (AIR, RMS, EQE) for pricing and accumulation control (minimum of 7 years experience)
- Broad insurance and risk management skills and experience across multiple jurisdictions in all the core risk areas including finance, operations, underwriting, compliance, strategy and market risks
- Understanding of capital models, development and implementation of reinsurance reserving and pricing reinsurance (both property and casualty business)
- Excellent technical software skills, including simulation software (ReMetrica) and Cat-Models (AIR, RMS)
- Fluent German due to reporting needs to BAFIN and various Hannover Re divisions is a very strong plus

Bermudians or spouses of Bermudians need only apply.

Hannover Re (Bermuda) Ltd. is an equal opportunity employer. All applications will be held in the strictest confidence Qualified persons should apply in writing on or before June 8, 2012 to: HR@hannover-re.bm

Human Resources Management
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