LEGAL NOTICE

in the matter of

THE COMPANIES ACT 1981 (AS AMENDED)
(the "Companies Act")

NOTICE IS HEREBY GIVEN pursuant to section 46(2)(a) of the Companies Act 1981 that:

21 HOLDINGS LIMITED
(the "Company")

intends (i) to reduce the issued share capital of the Company by HK$10,710,369.44 from HK$13,387,961.79 to HK$2,677,592.35; and (ii) to reduce the entire amount standing to the credit of its share premium account from HK$102,808,174.11 to nil with effect from 9:00 a.m. on 18 June 2012 (Hong Kong time). The reductions are subject to approval by special resolution of the shareholders of the Company at the special general meeting to be held at 9:30 a.m. on 15 June 2012 (Hong Kong time).

Appleby
Bermuda Attorneys
for the Company