

XL Insurance (Bermuda) Ltd, a subsidiary of XL Group Ltd, is seeking applications for the following position

Associate Underwriter

BASIC FUNCTION

This role is to provide underwriting support within the Global Specialty Underwriting Department for both the Product Recall and Marine Offshore Energy Liability units. This will be achieved through management of the administrative process and by full day-to-day involvement in the running of the book in order to contribute to the success of the underwriting department.

ESSENTIAL DUTIES AND RESPONSIBILITIES

- Provision of underwriting support and analysis to the Product Recall team and the Marine & Offshore Energy team
- Underwriting administration throughout the underwriting process and subsequent to binding including responsibility for input into and maintenance of the transactional system, document management system and exposure management system
- Account management through maintaining the bound and quoted business spreadsheets, assisting with renewal preparation and maintaining electronic underwriting files
- Manage the Response XL crisis consultant network from a process perspective including the payment process, preparation of instruction document, reporting and involvement in the ad hoc projects and review meetings
- Analyze coverage and contract language based on industry accepted policy forms, i.e., occurrence-reported, claims-made and occurrence
- Develop and maintain client/broker/consultant contact database
- Production of MI data to be used for internal management reporting
- Ad hoc analysis and project work for wider branch / corporate projects
- Attendance of client and broker meetings supporting underwriting personnel
- Representation of the company at market events

QUALIFICATIONS, EDUCATION and/or EXPERIENCE

- 3 -4 year's casualty insurance/reinsurance experience
- Bachelor's Degree from an accredited college or university
- CPCU, ACII and/or other insurance designation preferred
- Experience with policy and endorsement wording preparation and basic understanding of accepted Policy forms, ie Occurrence-Reported, Claims-made and Occurrence
- Experience in Product Recall and Marine & Offshore Energy Liability preferred
- Knowledge and experience in working in Microsoft Office Suite (Word, Excel, PowerPoint and Outlook)
- Strong communication and interpersonal skills
- Strong analytical skills and excellent problem solving/decision making abilities.
- Ability to work overtime to meet tight deadlines when necessary

First preference will be given to Bermudians or Spouses of Bermudians

XL Group plc, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty, and specialty products to industrial, commercial, and professional firms, insurance companies and other enterprises on a worldwide basis. Its principal executive offices are located at No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland. More information about XL Group plc is available at www.xlgroup.com.

The Company offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

Interested persons should apply online via the XL Group website at www.xlgroup.com

Alternatively, written applications, together with an updated resume marked Private and Confidential, can be delivered to:

XL Services (Bermuda) Ltd
Human Resource Department, Recruitment
Brian O'Hara House
One Bermudiana Road
Hamilton HM 08
P. O. Box HM 2245
Hamilton HMJX
BERMUDA

PLEASE QUOTE REFERENCE# 298106

CLOSING DATE: Wednesday, June 6, 2012

NO AGENCIES PLEASE

XL Group
Insurance
Reinsurance

