

ACE Tempest Re
invites applications for the position of

Vice President, Actuary

ACE Tempest Re invites applications for the position of Vice President, Actuary. Reporting to the Division President, the successful applicant will be responsible for the oversight of actuarial teams supporting both the third party and affiliated reinsurance businesses, including actuarial support, portfolio management, claims management, reserving and pricing.

Responsibilities include, but are not limited to:

- Managing a team of actuaries and related personnel
- Developing quarterly reserves including review of reserves for known losses, analyzing loss development and trends, and estimating potential exposures to new catastrophe events
- Providing oversight of claims management function
- Underwriting an internal, multi-national book of multi-line reinsurance, including property and casualty, marine, and accident and health, as well as assist with pricing of third party reinsurance business
- Providing guidance around capital allocation methodologies
- Managing portfolio and providing recommendations and/or pricing for retrocessional purchases.
- Purchasing of shared retrocessional contracts and cost allocation
- Developing new pricing models and improve on existing models
- Reporting on a periodic basis to satisfy both management and regulatory requirements

The successful candidate should have:

- An undergraduate degree from an accredited university in mathematics or statistics
- Fellowship of either the Casualty Actuarial Society or the Institute of Actuaries
- A minimum of 8-10 years work experience in the insurance and/or reinsurance industry, and experience with a catastrophe reinsurance operation strongly preferred.
- A mature understanding of actuarial techniques related to Property & Casualty pricing and loss reserving
- Experience managing and developing a team
- Advanced knowledge of Microsoft Excel, Access and Word
- Proficiency with simulation, statistical or programming packages
- Working knowledge of catastrophe models (e.g. RMS, AIR, EQE)
- Excellent analytical, interpersonal and communication skills
- Ability to work on his or her own initiative and in a team environment
- Ability to manage workload and work extended hours and weekends when required

Deadline for receipt of applications: Friday, 4 May, 2012

Please apply with cover letter and resumé to:

Human Resources
ACE Group Management and Holdings Ltd.
P.O. Box HM 1015
Hamilton HM DX
Bermuda
Email: Bermuda.humanresources@acegroup.com

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