XL Re Ltd Bermuda, a subsidiary of XL Group Ltd, is seeking applications for the following position

Vice President, Underwriting Analyst

BASIC FUNCTION

This position is responsible for pricing and underwriting of structured reinsurance as part of the XL Re Ltd underwriting team.

ESSENTIAL DUTIES AND RESPONSIBILITIES

- · Analyze, assess and price a portfolio of new and existing structured reinsurance transactions
- Support the actuarial/underwriting team in analyzing the profitability and probability of loss on current and prospective (re)insurance products
- Assist and support reserving actuaries in evaluating the current portfolio
- Provide direction and assistance for business system entries including specific contract items and overall portfolio management
- Foster broker and client relationships with meetings and marketing initiatives
- Assist/Participate in special projects

QUALIFICATIONS, EDUCATION and/or EXPERIENCE

- · FIA/FCAS qualified with at least 3 years post qualification experience
- Bachelor's degree in mathematics or related field
- · Preference will be given to individuals with relevant actuarial work experience in the structured indemnity area
- Detailed knowledge of the Lloyds' marketplace
- Must have excellent computer skills including experience with Microsoft Excel, Access and VBA

First preference will be given to Bermudians or Spouses of Bermudians

XL Group plc, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty, and specialty products to industrial, commercial, and professional firms, insurance companies and other enterprises on a worldwide basis. Its principal executive offices are located at No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland. More information about XL Group plc is available at www.xlgroup.com.

The Company offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

Interested persons should apply online via the XL Group website at www.xlgroup.com

Alternatively, written applications, together with an updated resume marked Private and Confidential, can be delivered to:

XL Services (Bermuda) Ltd Human Resource Department, Recruitment Brian O'Hara House One Bermudiana Road Hamilton HM 08 P. O. Box HM 2245 Hamilton HMJX BERMUDA

PLEASE QUOTE REFERENCE# 298298

CLOSING DATE: Friday, April 26, 2012

NO AGENCIES PLEASE

