

Bermuda Monetary Authority is committed to attracting and developing the very best people who are dedicated to providing exceptional service.

Principal – Financial Groups

Banking, Trust & Investments Department

The Authority is seeking a Principal for its Banking, Trust and Investment Department (Financial Groups), to manage a team responsible for the supervision of large financial groups (including commercial banks and investment businesses). The Principal reports to the Assistant Director.

In this key role, you will be responsible for:

- Managing and directing a multi-disciplinary team of professionals, ensuring the effective supervision, regulation and oversight of entities conducting licensable or regulated financial services in Bermuda;
- Contributing as required to the development of regulatory policy for the financial services industry;
- Applying appropriate risk-based models in allocating supervisory resources and contributing to the development of risk assessment matrices for regulated institutions;
- Ensuring that the team meets agreed supervisory objectives with regard to regulated entities;
- Giving high priority to the management, assessment, development and training of staff;
- Liaising with industry bodies as well as with overseas supervisory and regulatory bodies;
- Representing the Authority on various committees and through attendance at seminars and conferences.

This position requires a proven technical and business background and therefore:

- The post holder must have a Masters Degree or equivalent qualification in a financial or accounting discipline from a recognized institution or professional body;
- A minimum of seven (7) years' relevant post graduate experience, of which at least three (3) years should be at a senior level working within the financial industry and/or with a financial services regulatory body (ideally with some experience of risk management, internal audit, compliance);
- A relevant professional qualification such as CA, CPA, CFA, FRM would be a distinct advantage;
- Good understanding of commercial banks; investment businesses and credit unions;
- Good analytical skills;
- The ability to interpret and apply legal statutes and other similar material;
- Strong leadership, mentoring, and supervisory skills;
- Confidence in speaking at and conducting meetings;
- Good written and oral communication skills;
- Working knowledge of computerized systems and databases, particularly Microsoft suite of products; and
- Knowledge of the revised capital adequacy framework endorsed by the Basel Supervisors' Committee (commonly referred to as 'Basel II').

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at careers@bma.bm, including a detailed resume and a completed Bermuda Monetary Authority Application Form, available at www.bma.bm. Applications for this position must clearly bear the reference 200-022/12 and be received no later than April 18, 2012.

Bermuda Monetary Authority is an Equal Opportunity Employer.