

A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed resumé should be sent in confidence to:

**Human Resources
P.O. Box HM 3010
Hamilton HM MX**

Or email:
hrbermuda@awac.com

Applications should be received by:
Monday, April 2, 2012

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

*Allied World Assurance Company, Ltd
is an Equal Opportunity Employer*

VICE PRESIDENT, BERMUDA & INTERNATIONAL PRODUCT LINE MANAGER, FINANCIAL INSTITUTIONS

The successful candidate will be responsible for managing an underwriting team and/or complex book of business, employing the methods necessary to meet projected profitability, GWP, and expense goals, management and growth of the overall portfolio of business, implementing proper underwriting discipline/guidelines, marketing and servicing of existing and potential insureds. This position is based in the Bermuda office and will report directly to the Senior Vice President, Bermuda & International Product Line Manager, Professional Liability.

Responsibilities Include:

- Work with senior management with respect to strategic and financial planning, budgeting, and monthly projections and reporting
- Compliance with underwriting guidelines, systems and procedures
- Management and/or mentoring more junior underwriting staff which includes, but is not limited to delegation of duties and special projects and training and development
- Referral contact for underwriting staff as necessary
- General underwriting functions including underwriting submission review, pricing analysis, setting of terms and conditions, and quote/binder/invoice authorizations
- Seek input from Actuarial Department to price specific accounts when appropriate
- Liaise with Information Technology staff on IT issues
- Liaise with Claims Department on any specific claim activity and overall market claim concerns which could potentially affect profitability
- Consistent with Internal Audit Department procedures, achieve compliance with underwriting and administrative guidelines
- Marketing – attend client/broker meetings, lunches, dinners and other social outings as applicable. Meet with senior broker management regularly to discuss production, service and other topics relative to division operations. Attend important industry conferences and seminars
- Follow treaty and facultative reinsurance protocols as required
- Stay current with respect to major industry issues and developments
- Global product oversight of Financial Institutions business. Develop a cohesive limit, retention and attachment strategy for the FI class of business across all territories. Ensure a consistent approach to underwriting FI risks relative to class and coverage type
- Other duties as assigned

Education, Skills and Experience:

The successful applicant will preferably have the following:

- University degree in Business, Finance or Economics
- Minimum of ten years professional liability experience underwriting or broking Fortune 1000 and other complex accounts
- Management liability underwriting experience in the areas of Director and Officer's Liability, Fidelity, Fiduciary and Employment Practices Liability
- Strong marketing, negotiation and presentation skills
- Experience working with senior insurance brokers and corporate risk and financial managers
- Strong understanding of standard Management Liability and Errors and Omissions policy wordings
- Experience managing a team of underwriters including both personnel and underwriting responsibilities
- Ability to travel, including many weekends
- Working knowledge in Microsoft Office Suite (Word, Excel, Outlook and PowerPoint)