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- Competitive base salary
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# Credit Recovery Manager

## Credit Risk Management

Closing date 23 March 2012

### Package:

circa

**\$100,000**  
plus mortgage  
benefit

HSBC Bank Bermuda Limited has a challenging opportunity as Credit Recovery Manager available in the Credit Risk Management Department. This position will be responsible for timely and aggressive planning and execution of recovery strategies for delinquent retail mortgages and commercial credit relationships transferred to the Special Assets Unit, with a view to minimising credit losses and maximising recoveries.

### Major responsibilities

- Analysing newly assigned and existing account files and interviewing obligor or principal officers of the obligor to ascertain root causes for delinquency or potential impairment and remedies
- Derive action plan to return account to fully performing status, or where not possible, to mitigate credit losses by presenting sustainable restructure options and/or liquidation of collateral
- Evaluating and presenting various options to maximise Bank recoveries
- Documenting all analysis and recommending action plans in concise, concubinary form in accordance with Unit requirements, and approving within own authority or submitting to required approval authority

### Minimum qualifications

- University degree or equivalent with at least five years' experience in mortgage and/or commercial lending plus hands-on experience in the restructure of delinquent and non-performing credits
- Working knowledge of provisioning for loan impairment and their impact to the Bank
- Expert knowledge of loan workout and recovery processes and strong knowledge of lending principles in the retail and commercial market
- Strong knowledge of collateral documentation and its legal enforcement

*Interested applicants are invited to apply by sending your résumé and covering letter to:*

Fax: 279 5826

Email: [recruitment.dept@hsbc.bm](mailto:recruitment.dept@hsbc.bm)

Recruitment Department  
Human Resources  
HSBC, Harbourview Centre  
37 Front Street, Hamilton HM11

Application forms are available in all HSBC branches and at [www.hsbc.bm](http://www.hsbc.bm)

All enquiries will be held in strict confidence.

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