



Bermuda Monetary Authority is committed to attracting and developing the very best people who are dedicated to providing exceptional service.

Assistant Director - Authorization

Licensing and Authorizations Department

The Bermuda Monetary Authority is seeking the services of a qualified and experienced individual to fill the post of Assistant Director – Authorization to work in our Licensing and Authorizations Department.

Reporting to the Director of Licensing and Authorization, the successful applicant will be responsible for managing a team in meeting the objectives and goals of the Department by way of effective plans and schedules which support the Strategic plan and overall objective of the BMA.

In this key role, the post holder will be responsible for:

- Meeting with Company officials, Lawyers and Industry in general to obtain information regarding the licensure of all insurance entities, agents, brokers and salespersons and/or to discuss specific details of any regulatory requests made in accordance with provisions of current Insurance legislation and associated regulations;
- Undertaking the BMA's Supervision of all licensed Bermuda Insurers and Insurance intermediaries, including issues affecting the public to ensure that appropriate decision and answers are provided in mutual interest to the BMA, Government, the Public and other affected stakeholders;
- Developing annual budgets for the effect management of the Department ensuring controls are in place to monitor department operations and providing accountability for funds;
- Providing senior managerial direction, leadership and supervision to the assigned team in addition to offering routine mentoring and feedback while identifying training needs.

This position requires a proven technical and business background:

- Candidates must have a Master's Degree or equivalent qualification in an Insurance, financial or Accounting discipline from a recognized institution or professional body;
- Minimum of ten (10) years relevant post graduate experience of which at least five (5) years should be at a senior level in the financial services business, and/or working experience with a financial regulatory body;
- Thorough knowledge of the Insurance Act 1978 and related regulations;
- An understanding of Solvency II as it relates to Bermuda's goal of regulatory equivalence;
- Strong analytical communication (oral and written) and interpersonal skills with the ability to analyze financial statements;
- Excellent management, leadership and interpersonal skills.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at **careers@bma.bm**, including a detailed resume and a completed Bermuda Monetary Authority Application Form, available at **www.bma.bm**. Applications for this position must clearly bear the reference **820-031/RA/12** and be received no later than **March 21, 2012**.

Bermuda Monetary Authority is an Equal Opportunity Employer.