

A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed resumé should be sent in confidence to:

Human Resources P.O. Box HM 3010 Hamilton HM MX

Or email:

hrbermuda@awac.com

Applications should be received by: Wednesday, March 14, 2012

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

Allied World Assurance Company, Ltd is an Equal Opportunity Employer

SENIOR VICE PRESIDENT, CHIEF INTERNATIONAL CORPORATE ACTUARY

The successful candidate will be responsible for the management of the International Corporate Actuarial staff. This position is based in the Bermuda office and will report directly to the Executive Vice President and Chief Actuary.

Responsibilities Include:

- Prepare and present quarterly loss reserve reviews to Allied World's Loss Reserve Committee and to the Loss Reserve Committee for Lloyds Syndicate 2232
- Participate in annual planning process for Allied World and develop prospective loss ratios for International and Reinsurance segments along with Lloyds Syndicate 2232
- Liaise as primary actuarial representative with the BMA and the FSA on Solvency II issues
- Develop, maintain and update rate monitoring models and reports
- Assist the Chief Actuary with Merger and Acquisition work
- Monitor loss emergence and revise estimates for Catastrophes and other large events
- Perform data reconciliation and cleansing
 Recruit, train and manage junior staff members
- Train underwriting staff on the usage of tools where appropriate
- Assist pricing actuaries as necessary during busy times

Education, Skills and Experience:

The successful applicant will preferably have the following:

- University degree in Actuarial Science or related field
- Associate or Fellow of the Casualty Actuarial Society
- At least 10 years of actuarial experience with emphasis on loss reserving for direct and reinsurance casualty lines of business
- Management experience
- In-depth knowledge or Solvency II
- Expert in actuary reserving methods for direct and assumed business, including working knowledge of Resq
- Knowledge of Lloyds and their requirements for Technical Provisions
- Knowledge and experience in working with Microsoft Office Suite (Word, Excel and Outlook)