

# **LEGAL NOTICE**

IN THE MATTER OF THE  
COMPANIES ACT 1981  
and  
IN THE MATTER OF  
**BOARDMAN  
INDEMNITY LTD.**

NOTICE IS HEREBY GIVEN that it is proposed that the authorised Share Capital of the Company will be reduced with effect from the 2<sup>nd</sup> day of March, 2012, from \$10,000,000 divided into 10,000,000 shares of \$1 each which have been issued and fully paid to \$120,000 divided into 120,000 shares of \$1 each fully paid.

Dated this the 13<sup>th</sup> day of February, 2012, at Hamilton, Bermuda

Secretary  
Boardman Indemnity Ltd.