

Head of Compliance and Money Laundering Reporting Officer (MLRO)

Our client, a fast-paced, fast growing financial institution is recruiting for the Head of Compliance & MLRO. Responsible for the Compliance and Anti Money Laundering (AML) /Anti Terrorist Financing (ATF) Frameworks and Programs, the successful candidate will also serve as the designated Money Laundering Reporting Officer as well as the main point of contact for all regulators and industry groups on compliance matters.

This successful candidate will also manage and oversee the jurisdictional compliance activities and developments in jurisdictions where the institution conducts business, including but not limited to the Bermuda. The successful candidate will also be a subject matter expert on fraud and AML related issues; providing both guidance and direction to ensure implementation of required processes as well as ongoing monitoring.

Specific Job responsibilities will include:

- Develop, maintain, and update Compliance policies, procedures, manuals, and programs to reflect business practice changes, regulatory changes and industry requirements;
- Monitor and maintain the Compliance Framework and Program (e.g. Compliance plan; Compliance reports; managing and reporting potential or material breaches; updating the Audit committee);
- Ensure regulatory obligations are identified and satisfied by maintaining an up-to-date knowledge and understanding of regulatory requirements and developments as well as industry practices;
- Foster internal / external relationships to support / advise all relevant stakeholders regarding their adherence to internal compliance policies / procedures; leading industry practices, and queries or requests on applicable regulatory guidelines;
- Manage reviews and prepare comprehensive reports in accordance with the Compliance Review Schedule (e.g. Self Assessment Questionnaires, relevant risk registers, license databases);
- Manage the Anti-Money Laundering (AML) and Foreign Corrupt Practices Act (FCPA) Programs, including advising management on issues, maintaining / implementing procedures, and conducting ongoing monitoring / oversight.
- Drive and build a Compliance culture across the business through effective communication, annual compliance training (BMA regulations, AML, KYC, CDD) and awareness sessions.

The successful candidate must have:

- A graduate degree and/or relevant technical qualifications
- At least 10 years' relevant compliance experience in the financial services industry;
- Strong oral and written communication with superior interpersonal and leadership skills;
- Superior organizational, analytical, and decision making skills
- Ability to prioritize and handle a demanding workload;
- Ability to handle sensitive and confidential information with absolute discretion;
- Experience in developing and mentoring junior members of the Compliance team.

Applicants should respond no later than February 6th 2012 to:
Performance Solutions Limited, Ref: Head of Compliance,
Suite 350, 48 Par la Ville Road, Hamilton, HM11
Or by email - hr@psolutions.bm