

The AEGON Offshore companies in Bermuda are looking for additional staff to help manage our operations. We have six companies in Bermuda of which our group has direct responsibility for three companies and works on another. Bermuda is currently in the process of updating their entire capital and regulatory framework and we need to be sure we stay in compliance with these new regulations.

The Bermuda group is responsible for all risks and operations of the Bermuda companies. This includes managing financials, risk, pricing, regulatory oversight, Board reporting, and continuing to work the Bermuda companies into the AEGON structure. One of the primary responsibilities of the Bermuda group is in structuring transactions to increase distributable earnings for the organization.

ASSISTANT ACTUARY

The successful candidate will report directly to the President – TLIB and will play a key role in managing our modeling of our business. The key responsibilities for the Assistant Actuary will be in doing the modeling work for quarterly and monthly reporting for SARE. In addition to this work the person will be responsible for maintaining the models for our fixed annuity and life blocks along with creating pricing models for our other reinsurance work. The candidate may also help in financial and capital reporting for Board packages.

The position requires a candidate who is a self starter and has a well rounded background. The candidate will have experience in life insurance and good technical skills (Excel, VBA, ALFA).

Responsibilities Include:

- Variable Annuity work for SARE.
 - Valuation
 - Pricing
 - Modeling
 - Analysis
- Assist in other reinsurance operations.
 - Settlement Reconciliation
 - Quarterly ALM Modeling
 - Stop Loss Modeling
 - Other operations as needed

Job Related Qualifications

- General Life insurance knowledge
- Ability to work independently
- Modeling experience
- Accounting and Valuation (US GAAP/IFRS/US Stat)
- Reinsurance knowledge
- Strong skill levels in using Excel (and VBA).

Qualifications and Experience:

Bachelor's Degree in Actuarial Science, Mathematics, Statistics, Economics or related field, and 4 years of relevant experience. Will accept Master's in a listed discipline and 2 years relevant experience. American Academy of Actuaries memberships and ASA are required.

Applications will be held in strict confidence and should be sent to the attention of:

David Graham
dsgraham@tlib.bm

The deadline for all applications is January 10, 2012