

XL Insurance (Bermuda) Ltd, a subsidiary of XL Group Ltd, is seeking applications for the following position

VP, Underwriting Counsel: Complex Situational Insurance

BASIC FUNCTION

A key member of the CSI team to provide legal analysis and expertise to support the underwriting and development of a portfolio of complex insurance risks including but not limited to transactional liability exposures such as representations and warranties coverage, tax indemnity products, litigation containment, contingent and other unusual/non-traditional and unique "one off" coverages.

ESSENTIAL DUTIES AND RESPONSIBILITIES

- Legal analysis of complex transactions including but not limited to mergers, acquisitions and divestitures
- Determination and understanding of the legal implications of complex transactions
- Serve as legal specialist within the underwriting environment providing legal analysis to structure unique and innovative risk products
- Legal analysis of policy language and coverage in relation to unique transactional exposures
- Serve as key legal resource and relationship manager with selected external legal counsel, thereby effectively leveraging "peer to peer" relationships with such outside legal specialists
- Liaise with specialized outside counsel in the procurement of opinions as well as the drafting and negotiation of terms and conditions
- Member of the risk assessment Due Diligence team interacting on a daily basis with underwriters, analysts, accountants and other professionals
- Leadership in meetings with major distribution sources of this business including financial institutions, law firms and brokerages that will require applicant to possess the essential gravitas to effectively represent XL Insurance (Bermuda) Ltd
- Represent the company at various industry conferences and events as required
- Coordinate internal and external training initiatives
- Working with senior management and other team members in the evolution and continued updating of a dynamic ERM based analytic model for monitoring and reporting of portfolio attributes to Senior Underwriting, Actuarial, Legal and Enterprise Risk Management leadership teams
- Assist with projects as they arise and also in the development and implementation of the department's strategic initiatives
- Ability to work evenings, weekends and holidays
- Other duties may be assigned.

QUALIFICATIONS, EDUCATION and/or EXPERIENCE

- Minimum 7 years of experience practicing law in a major law firm (i.e. London/New York) and demonstrate previous career success in the global legal environment
- Real-Life litigation experience (in particular in the area of corporate matters) preferred
- Experience in mergers and acquisitions and other transactional matters preferred
- Insurance skills- extensive and demonstrable experience in insurance contract drafting and refinement of wordings
- Knowledge and experience in working with Bermuda Market insurance contracts preferred
- Proven organizational, self management and timekeeping skills and a strong sense of attention to detail is essential
- Must possess strong analytical skills including high competency using Microsoft Office software. Must be detail oriented, a strong self-starter and be comfortable operating in a fast-paced, project focused environment
- Must possess strong problem solving and critical thinking skills, and be comfortable communicating effectively and courteously (both written and verbal) with intelligent, discriminating clients (both internal and external)
- Must be willing to embrace change and tackle emerging risks utilizing sound legal expertise and advocacy in a collaborative environment
- Ability to effectively interact in a small closely knit team
- Strong work ethic, commitment to meeting tight deadlines imposed by transactional requirements which involves ability to work weekends and/or holidays as required.
- Must exhibit a history of innovation, imagination and solution-based orientation to business
- Strong negotiation/advocacy skills

First preference will be given to Bermudians or Spouses of Bermudians

XL Group plc, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty, and specialty products to industrial, commercial, and professional firms, insurance companies and other enterprises on a worldwide basis. Its principal executive offices are located at No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland. More information about XL Group plc is available at www.xlgroup.com.

The Company offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

Interested persons should apply online via the XL Group website at www.xlgroup.com

Alternatively, written applications, together with an updated resume marked Private and Confidential, can be delivered to:

XL Services (Bermuda) Ltd
Human Resource Department, Recruitment
XL House
One Bermudiana Road
Hamilton HM 08
P. O. Box HM 2245
Hamilton HMJX
BERMUDA

PLEASE QUOTE REFERENCE# 297492

CLOSING DATE: Friday, December 23rd, 2011

NO AGENCIES PLEASE

XL Group
Insurance
Reinsurance

