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Senior Reinsurance Actuary

Torus Bermuda Services Limited, is the Bermuda domiciled holding company of three insurance entities, Torus Insurance (UK) Ltd, an FSA regulated UK business, Torus Specialty Insurance Inc., a US excess and surplus lines insurer and Torus Insurance (Bermuda) Ltd, a Class-4 insurer domiciled in Bermuda. Torus' financial strength was rated A- (Excellent) by A. M. Best.

The incumbent will serve a critical role in satisfying the company's property, casualty and specialty reinsurance actuarial service needs including submission review and evaluation, product development, pricing, reserving and client service and support.

Key Responsibilities:

- Pricing, reserving, product development, monitoring and management of the company's portfolio of assumed reinsurance business with a focus on U.S. commercial, professional and specialty lines
- Portfolio management including catastrophe exposure monitoring and management
- Review and management of ceded reinsurance programs
- Assistance with the development and implementation of detailed business plans
- Development of proprietary pricing tools
- Development, implementation and management of underwriting, risk and capital management systems to monitor and evaluate the performance of the company's business portfolio and associated risks
- Promotion of successful client and broker relationships

Minimum Qualifications, Skills & Experience:

- Fellow of the Casualty Actuarial Society or equivalent
- Advanced degree in mathematics or a related field
- At least 10 years pricing and reserving experience for U.S. property, casualty and specialty reinsurance lines
- Expertise in the development and application of sophisticated experience review and pricing models
- Experience with capital adequacy models and their application to the pricing of reinsurance products
- Experience in pricing large accounts and complicated reinsurance treaties
- Expertise with US GAAP and statutory accounting principles
- Strong interpersonal skills

Interested? Please email jobs@expertise.bm.

All enquires will be dealt with in strict confidence.

Closing date: November 22, 2011

