

The Ministry of Finance

Ministry of Finance Headquarters

Mrs. Charmaine Smith Chief Executive Bermuda Casino Gaming Commission 23 Church Street, Hamilton, HM11 P. O. Box HM3124, Hamilton HMNX

19th December 2022

Dear Mrs. Smith

Bermuda Casino Gaming Commission (BCGC) - Borrowing

Pursuant to Section 17A (2) of the Casino Gaming Act 2014, the undersigned Minister of Finance hereby approves the increase in borrowing by the Bermuda Casino Gaming Commission ("BCGC") from BD\$8,175,000 to \$9,800,000 (the "Borrowing") with respect to fund general corporate purposes outlined in the work plan of the BCGC for the fiscal year 2022/23.

The Hon. Walter H. Roban JP, MP Acting Premier and Minister of Finance